

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

BILL NO. 07-28

Introduced by Council President Boniface at the request of the County Executive

Legislative Session Day No. 07-23

Date: August 21, 2007

A BILL approving and providing for a multi-year Installment Purchase Agreement by Harford County, Maryland (the "County") to acquire development rights in up to 390 acres of agricultural land located at Walters Mill Road, Ady Road and Deer Creek Church Road, Forest Hill, Maryland 21050 from Walter Farm LLC, a Maryland limited liability company, Barbara W. Holloway, and Peter Wakefield and Theresa Wakefield, or any other owner thereof for a maximum purchase price of the lesser of \$4,050,000 or \$15,000.00 per acre or portion thereof but equal to the lesser of the maximum easement per acre value or the maximum development right value but not in excess of the maximum per acre cap as determined pursuant to Bill No. 07-05 passed by the County Council of Harford County, Maryland on April 10, 2007, approved by the County Executive of the County on April 11, 2007 and effective on June 10, 2007 (the "Agricultural Land Preservation Act"); providing that the County's obligation to pay such purchase price and interest thereon shall be a full faith and credit general obligation of the County; providing for the levying of taxes for such payments; authorizing the County Executive to make modifications in such Agreement under certain circumstances; providing for and determining various matters in connection therewith.

By the Council,

Introduced, read first time, ordered posted and public hearing scheduled

on: September 18, 2007

at: 7:00 p.m.

By Order: Barbara J. O'Connor, Council Administrator

PUBLIC HEARING

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on September 18, 2007, and concluded on September 18, 2007.

Barbara J. O'Connor, Council Administrator

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [BRACKETS] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

BILL NO. 07-28

1
2 In accordance with the provisions of Section 524 of the Charter of Harford County (the
3 "Charter"), the Annual Budget and Appropriation Ordinance of Harford County, Maryland (the
4 "County") for fiscal year 2008, Bill No. 07-13 (the "Budget Ordinance") includes a project
5 permitting the County to enter into installment purchase agreements to acquire development rights in
6 agricultural lands located within the County, which Budget Ordinance was adopted by the County
7 Council of Harford County, Maryland (the "County Council"), in accordance with the Charter.

9 Section 520 of the Charter provides that "any contract, lease or other obligation in excess of
10 three thousand dollars (\$3,000) requiring the payment of funds from the appropriations of a later
11 fiscal year shall be authorized by legislative act", and Section 524 of the Charter provides that the
12 County may incur debt and pursuant to the Agricultural Land Preservation Act, the County has been
13 authorized and empowered to enter into installment purchase agreements to purchase easements for
14 agricultural land preservation purposes.

15 The Agricultural Land Preservation Act provides that after review by the Harford County
16 Agricultural Advisory Board in accordance with the County's Easement Priority Ranking System and
17 approval by the Harford County Board of Estimates, the County Council, may approve and provide
18 for the acquisition of the development rights in each particular parcel of agricultural land, as defined
19 in the Authorizing Act.

20 Attached to this Bill as Exhibit A is an application to sell a development rights easement
21 signed by the landowner where agricultural land is the subject of this Bill.

22 Attached to this Bill as Exhibit B are records of The Harford County Agricultural Advisory
23 Board evaluating all applications to offer development right easements to the County, with each
24 application ranked pursuant to the County's easement priority ranking system.

BILL NO. 07-28

1 The County has now determined to enter into an Installment Purchase Agreement with
2 Walter Farm LLC, Barbara W. Holloway, Peter Wakefield and Theresa Wakefield, or any other
3 person who is or becomes the owner of all or any portion of the Land (hereinafter defined) prior to
4 execution and delivery of such Agreement, in order to acquire the development rights in
5 approximately 390 acres, more or less, of agricultural land located at Walters Mill Road, Ady Road
6 and Deer Creek Church Road, Forest Hill, Maryland 21050 within the County for an aggregate
7 purchase price of \$4,050,000.00, plus interest thereon, the actual amount of the purchase price to be
8 equal to the lesser of such maximum amount or \$15,000.00 times the number of acres in such land,
9 upon the terms and conditions hereinafter set forth, the actual purchase price to be determined in
10 accordance with the Agricultural Land Preservation Act.

11 NOW, THEREFORE:

12 SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY,
13 MARYLAND, That

14 (a) Harford County, Maryland (the "County") shall enter into an Installment
15 Purchase Agreement (the "Installment Purchase Agreement") with Walter Farm LLC, Barbara W.
16 Holloway, Peter Wakefield and Theresa Wakefield, or any person who is or becomes the owner of
17 all or any portion of the Land (hereinafter defined) prior to the execution and delivery of the
18 Installment Purchase Agreement (the "Seller") in order to acquire the development rights in
19 approximately 390 acres of land, more or less, located at Walters Mill Road, Ady Road and Deer
20 Creek Church Road, Forest Hill, Maryland 21050 within the County (the "Land"), for an aggregate
21 purchase price not in excess of \$4,050,000.00 (the "Purchase Price"), plus interest thereon as
22 hereinafter provided; provided that the actual amount of the Purchase Price shall be equal to the
23 lesser of such maximum amount or \$15,000.00 multiplied by the number of acres in the Land, but
24 equal to the lesser of the maximum easement per acre value or the maximum development right

1 development right value but not in excess of the maximum per acre cap as determined pursuant to
2 the Agricultural Land Preservation Act. The aggregate Purchase Price shall be set forth in an
3 Agreement of Sale between the County and the Seller, and the deferred portion of the Purchase Price
4 not paid at closing, shall be set forth in the Installment Purchase Agreement hereinabove described;

6 (b) The Installment Purchase Agreement shall be in substantially the form
7 attached hereto as Exhibit C and made a part hereof, and in such form the Installment Purchase
8 Agreement is hereby approved as to form and content. The Installment Purchase Agreement shall be
9 dated as of the date of its execution and delivery by the County and the Seller (the "Closing Date");

11 (c) A portion of the Purchase Price, in the amount determined as hereinafter
12 provided, shall be paid in cash on the Closing Date. The balance of the Purchase Price shall be paid
13 to the Seller in each year thereafter to and including a date not more than thirty (30) years after the
14 Closing Date. The dates on which each such installment is payable shall be determined by the
15 County Executive and the Treasurer and shall be inserted in the form of the Installment Purchase
16 Agreement attached hereto as Exhibit C;

17 (d) Interest on the unpaid balance of the Purchase Price shall accrue from the
18 Closing Date and shall be payable at least annually in each year, commencing on the first of such
19 dates to follow the Closing Date and continuing to and including a date not more than thirty (30)
20 years after the Closing Date at an interest rate equal to the yield on U.S. Treasury STRIPS maturing
21 on the date next preceding the final maturity date in the Installment Purchase Agreement determined
22 as of the business day preceding the Closing Date and rounded to the next highest 0.05% per annum.
23 Interest shall be calculated on the basis of a 360-day year of twelve 30-day months;

1 (e) The County's obligation to make payments of the Purchase Price under the
2 Installment Purchase Agreement and to pay interest thereon is and shall be a general obligation of
3 the County and is and shall be made upon its full faith and credit.

4 SECTION 2. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD
5 COUNTY, MARYLAND,

6 That it is hereby found and determined that:

7 (a) The acquisition of the development rights in the Land as set forth in Section 1
8 of this Bill and in the form of the Installment Purchase Agreement attached hereto as Exhibit C is in
9 the best interests of the County;

10 (b) The Installment Purchase Agreement is a contract providing for the payment
11 of funds at a time beyond the fiscal year in which it is made and requires the payment of funds from
12 appropriations of later fiscal years;

13 (c) Funds for the payment of the Purchase Price under the Installment Purchase
14 Agreement are included in the Budget Ordinance, As Amended;

15 (d) The County shall acquire the development rights in the Land in perpetuity;

16 (e) The Purchase Price is within the legal limitation on the indebtedness of the
17 County as set forth in Article 25A, § 5(P) of the Annotated Code of Maryland;

18 (f) The cost of acquiring the development rights in the Land is equal to the
19 Purchase Price;

20 (g) The only practical way to acquire the development rights in the Land is by
21 private negotiated agreement between the County and the Seller.

22 SECTION 3. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD
23 COUNTY, MARYLAND, That the Installment Purchase Agreement shall be signed by the County
24 Executive of the County (the "County Executive") by his manual signature, and the Installment

1 the Installment Purchase Agreement shall bear the corporate seal of the County, attested by the
2 manual signature of the Director of Administration of the County (the "Director of Administration").

3 In the event that any officer whose signature shall appear on the Installment Purchase Agreement
4 shall cease to be such officer before the delivery of the Installment Purchase Agreement, such
5 signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had
6 remained in office until delivery.

7 SECTION 4. AND BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
8 HARFORD COUNTY, MARYLAND, That the County Executive and the Treasurer are hereby
9 authorized, prior to execution and delivery of the Installment Purchase Agreement, to make such
10 changes or modifications in the form of the Installment Purchase Agreement attached hereto as
11 Exhibit C as may be required or deemed appropriate by them in order to accomplish the purpose of
12 the transactions (including, but not limited to, determining the portion of the Purchase Price to be
13 paid in cash on the Closing Date and establishment of interest and principal payment dates in each
14 year that the Installment Purchase Agreement is outstanding) authorized by this Bill; provided that
15 such changes shall be within the scope of the transactions authorized by this Bill and the execution
16 of the Installment Purchase Agreement by the County Executive shall be conclusive evidence of the
17 approval by the County Executive of all changes or modifications in the form of the Installment
18 Purchase Agreement and shall thereupon become binding upon the County in accordance with its
19 terms, as authorized by Section 524 of the Charter and the Authorizing Act (collectively, the
20 "Enabling Legislation"), and as provided for in this Bill.

21 SECTION 5. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD
22 COUNTY, MARYLAND, That the County Executive, the Director of Administration, the Treasurer
23 of the County and other officials of the County are hereby authorized and empowered to do all such
24 acts and things and to execute, acknowledge, seal and deliver such documents (including a Tax

1 deliver such documents (including a Tax Certificate and Compliance Agreement) and certificates as
2 the County Executive may determine to be necessary to carry out and comply with the provisions of
3 this Bill subject to the limitations set forth in the Enabling Legislation and any limitations set forth in
4 this Bill.

5 SECTION 6. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD
6 COUNTY, MARYLAND, That the Treasurer of the County is hereby designated and appointed as
7 registrar and paying agent for the Installment Purchase Agreement (the "Registrar"). The Registrar
8 shall maintain, or cause to be maintained, books of the County for the registration and transfer of
9 ownership of the Installment Purchase Agreement. In addition, the County may, from time to time,
10 designate and appoint the Department of the Treasury of the County, any officer or employee of the
11 County or one or more banks, trust companies, corporations or other financial institutions to act as a
12 substitute or alternate registrar or paying agent for the Installment Purchase Agreement, and any such
13 substitute or alternate shall be deemed to be the Registrar or an alternate Registrar for all purposes
14 specified in the resolution appointing such substitute or alternate. Any such appointment shall be
15 made by the County Council by resolution and the exercise of such power of appointment, no matter
16 how often, shall not be an exhaustion thereof.

18 SECTION 7. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD
19 COUNTY, MARYLAND, That for the purpose of paying the installments of the Purchase Price
20 when due and payable and the interest on the unpaid portion of the Purchase Price when due and
21 payable, there is hereby levied, and there shall hereafter be levied in each fiscal year that any portion
22 of the Purchase Price payable under the Installment Purchase Agreement remains outstanding, *ad*
23 *valorem* taxes on real and tangible personal property and intangible property subject to taxation by
24 the County, without limitation of rate or amount, and, in addition, upon such other intangible

1 upon such other intangible property as may be subject to taxation by the County within
2 limitations prescribed by law, in an amount sufficient, together with the portion of the transfer
3 tax imposed on transfers of real property in Harford County which is dedicated to agricultural
4 land preservation and other available funds, to pay any installment of the Purchase Price under
5 the Installment Purchase Agreement maturing during the succeeding year and to pay the annual
6 interest on the outstanding balance of the Purchase Price until all of the Purchase Price under the
7 Installment Purchase Agreement and such interest have been paid in full; and the full faith and
8 credit and the unlimited taxing power of the County are hereby irrevocably pledged to the
9 punctual payment of the Purchase Price under the Installment Purchase Agreement and the
10 interest on the unpaid balance of the Purchase Price as and when the same respectively become
11 due and payable.

12 SECTION 8. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF
13 HARFORD COUNTY, MARYLAND, That this Bill shall take effect sixty (60) calendar days
14 after it becomes law.

15 EFFECTIVE: November 19, 2007

The Council Administrator of the Council does hereby certify that fifteen (15) copies of this Bill are immediately available for distribution to the public and the press.



Council Administrator

EXHIBIT A

Application

1
2
3

DAVID R. CRAIG
HARFORD COUNTY EXECUTIVE

LORRAINE COSTELLO
DIRECTOR OF ADMINISTRATION



C. PETE GUTWALD
DIRECTOR OF PLANNING & ZONING

HARFORD COUNTY GOVERNMENT

Department of Planning and Zoning

FORM OF COMMITMENT LETTER

July 13, 2007

Walter Farm LLC
Barbara W. Holloway
Peter & Theresa Wakefield (only for combined 341 acreage option)
1247 Stafford Road
Darlington, Maryland 21034

RE: Placement of a Harford County Land Preservation Easement on approximately 304 or 341 acres of land (please select one).

Dear Mrs. Holloway:

We are pleased to extend an offer to purchase the development rights and place a County Land Preservation Easement on your property of approximately 304 or 341 acres (including Wakefield Property), located at several addresses on Walters Mill Road/Ady Road/Deer Creek Church Road, Forest Hill, MD 21050, subject to verification before settlement by survey submitted to Harford County. In accordance with your application, this offer is in the form of Cash at settlement or Installment Purchase Agreement (IPA) for 10, 20 or 30 years with \$ 810,000 at settlement. (Please circle the option of your choice and fill in amount at settlement.)

This agreement is subject to the following terms and conditions:

1. **Purchase Price:** Harford County (County) offers to purchase the Development rights from the Seller for a purchase price of \$3,510,000.00 dollars per development right cap or \$14,566.64 dollars per surveyed acres for the 304 acre portion (whichever is less) or \$3,915,000.00 dollars per development right cap or \$15,000.00 dollars per acreage cap per surveyed acre for the combined 341 acre portion (whichever is less) (please circle choice) pursuant to the enabling legislation or other exclusion acreage required by the County.

Preserving Harford's past; promoting Harford's future
(410) 638-3103

MY DIRECT PHONE NUMBER IS
220 SOUTH MAIN STREET BEL AIR, MARYLAND 21014 410.638.3000 • 410.879.2000 • TTY 410.638.3086 • www.harfordcountymd.gov
THIS DOCUMENT IS AVAILABLE IN ALTERNATIVE FORMAT UPON REQUEST.

2. Documentation: All instruments and documents required shall be subject to approval as to form and substance by the County, the County's attorney and Miles & Stockbridge, Bond Counsel (Bond Counsel). Bond Counsel shall prepare all documents evidencing the Deed of Easement. In addition to those items specifically set forth in this letter, the Seller shall furnish to the County, prior to the Settlement Date, any other documents or materials as the County may require.
3. Conditions Precedent to Settlement:
 - (a) Not less than fourteen (14) days prior to the Settlement Date, the Seller shall furnish to the County, a Subordination Agreement in recordable form from each Mortgagee and other lien holder having a lien on all or any portion of the land which Subordination Agreement shall be satisfactory in all respects to the County subordinating such person's interest in the Land to the rights of the County under the Deed of Easement. The County will develop the Subordination Agreement(s) if needed and forward to mortgage holder(s).
 - (b) The Seller shall provide an updated survey of the Land to the County at the expense of the Seller within fourteen (14) days prior to the Settlement Date. The survey shall be certified to the Title Company and or the Seller, and County, and shall show dimensions and locations of all improvements, easements, rights-of-way, adjoining sites, absence of any encroachment and such other details as the County may require.
4. Title Insurance: The County shall receive within seven (7) days prior to the Settlement Date, a title insurance binder with a commitment to issue a title insurance policy in the amount of the Purchase Price, insuring the ownership of the Development Rights by the County, subject only to those exceptions to title as are approved by the County and its Counsel, and with affirmative insurance on such matters as the County may require.
5. Expenses: The County shall pay all costs relating to the recording of the Deed of Easement, all title examinations charges, the premium for the title insurance policy, and fees of Bond Counsel for a reasonable number of hours of time expended on consultation with legal or financial advisors of the Seller and the out-of-pocket expenses of Bond Counsel. The Seller shall pay the fees and expenses of its own counsel, accountants and the cost of a survey.
6. Termination by County: This commitment is being made in reliance upon information supplied by the Seller to the County in connection with the sale of the Development Rights. If the County, acting in good faith, should determine that any such information or supporting representation of a material

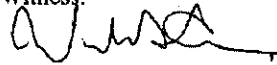
nature is false, inaccurate, incomplete or misleading, the County may rescind and cancel this commitment.

7. Brokerage: The County shall pay no fee or commission to any broker or agent in connection with the purchase of the Development Rights, and the Seller hereby agrees to indemnify and hold harmless the County against all claims for brokerage fees and commissions.
8. Receipt of Opinion of Bond Counsel: It is a condition precedent to the settlement of the transaction contemplated hereby that the County and the Seller receive an opinion from Bond Counsel, dated on the Settlement Date, to the effect that under existing laws, regulations, rulings and decisions, interest paid under the Installment Purchase Agreement is not includible in the gross income of the Seller (or any holder of the Installment Purchase Agreement) for federal income tax purpose, which opinion may assume continuous compliance with certain covenants in the Tax Certificate and Compliance Agreement to be executed and delivered by the County on the date of delivery of the Installment Purchase Agreement and may be otherwise limited in accordance with its terms.
9. Acknowledgment of Seller with Regard to Tax Consequences of Transaction: The Seller acknowledges that the Seller has made an independent investigation and has consulted with attorneys, accountants and others selected by the Seller with respect to all tax considerations related to the transaction contemplated hereby (other than the matter described in Section 8 hereof), and the Seller certifies that the Seller has not looked to or relied upon the County or any of its officials, agents or employees, or to Bond Counsel, with respect to any of such matters.
10. Assignment Prohibited: This commitment may not be assigned or in any way transferred by the Seller without prior written approval of the County.
11. Entire Agreement: No statements, agreements or representation, oral or written, which may have been made to the Seller or to any employee or agent of the Seller, either by the County or by any employee, agent or broker acting on the Seller's behalf, with respect to the purchase of the Development Rights, shall be of any force or effect, except to the extent stated in this commitment, and all prior agreements and representations with respect to such purchase are merged herein. This commitment may not be changed except by written agreement signed by the Seller and the County.
12. Settlement Date; Survival: This transaction may be closed sixty (60) business days after Council action; provided all conditions precedent to closing have been met. This transaction must be fully settled within one hundred and twenty (120) business days from Council action, time being of the essence, or legislation approval will expire, however, a sixty (60) day extension can be requested for hardship cases. The terms of this commitment shall supersede in full, any prior commitment issued by the County in connection with the transaction contemplated hereby; and this commitment shall not survive settlement.

We are pleased to make this offer to you. Please indicate your acceptance of this commitment by signing and returning to us the executed original of this letter.

THE FOREGOING TERMS AND CONDITIONS ARE HEREBY AGREED
TO AND ACCEPTED THIS 27th day of JULY, 2007.

Witness:



SELLER: Barbara W. Holloway

SELLER: Bruce S. Holloway

SELLER: Peter D. Wakefield

Teressa H. Wakefield

THIS FORM MUST BE DATED, SIGNED AND RETURNED BY
JULY 27th, 2007 OR SOONER.

I. APPLICANT (i.e., the owner of the land). Indicate the portion owned by each owner.

A. Correct legal name: WALTER FARM LLC - 197 AC.

BARBARA W. HOLLOWAY - 107 AC

B. Address (if mailing address is a post office box, please give a street address as well:

1247 STAFFORD RD

DARLINGTON, MD 21034

C. Telephone No. 410-457-4612 Fax No. _____

D. Social Security Number or Tax Identification Number for each owner.

WALTER FARM - LLC -

BARBARA W. HOLLOWAY -

E. Type of legal entity:

☒ individual

☐ corporation incorporated in the State of _____

☐ general partnership created in the State of _____

☐ limited partnership created in the State of _____

☒ limited liability company created in the State of MD

F. Description of Applicant's business and percentage of income attributed to agricultural production: FARM PROPERTY RENTAL - 50%

G. Contact person at Applicant's organization:

1. Name: N/A
2. Title: _____
3. Telephone: _____

H. Legal counsel representing Applicant in proposed transaction:

1. Name: JUDITH SILVERSTEIN
2. Address: 30 OFFICE ST
BEL AIR, MD 21014
3. Telephone No. 410-838-5522 Fax No. 410-879-0688

I. Surveyor representing applicant (not applicable if survey is 1960 or newer and completely closes)

1. Name: HIGHLAND SURVEY ASSOC INC
2. Address: 4501 FAWN GROVE RD
STREET, MD 21154
3. Telephone No. 410-836-1238 Fax No. _____

J. Information concerning ownership (attach copy of deed(s) for all parcels).

Please list below all information for each parcel contained in this easement purchase.

1. Date of acquisition; recording reference; Harford County Tax map and parcel number; acres; address; sale of land, development rights, family conveyances or easement restriction applied to each parcel.

PARCEL 2 - TAX MAP 26 - GRID 3C - PARCEL 19 - 18.88 A. - WALTER FARM LLC - 08-18-2000

PARCELS 3 & 4 - TAX MAP 26 - GRID 3C - PARCELS 126 & 127 - 127.48 AC. - " " " " " "

PARCEL 5 - TAX MAP 26 - GRID 3C - PARCEL 16 - 51 A. " " " " " "

PARCEL 6 - TAX MAP 26 - GRID 3C - PARCEL 118 - 107.35 AC - BARBARA W. HOLLOWAY - 11-09-93

K. Mortgagees or Deeds of Trust or other encumbrances (including leases).
Lien holders will be required to subordinate their mortgage or deed of trust to the easement of the County.

NONE

L. Describe all uses currently made of the land and by whom:
Agricultural

FIELD CROPS - 118 AC - PASTURE - 112 A. - C. WILLIAM NASH

Non-Agricultural

3 RENTAL HOUSES

M. Zoning Classifications (if known).

AG

N. Identify all children of owner(s).

Name	Address
<u>HENRY HOLLOWAY</u>	<u>702 DARLINGTON RD, DARLINGTON, MD 21034</u>
<u>TERESA H. WAKEFIELD</u>	<u>3025 ADY RD, FOREST HILL, MD 21050</u>
<u>JUDITH H. GRIFASI</u>	<u>2907 MEADOW VIEW WAY, CHURCHVILLE, MD 21028</u>
<u>ANDREW W. HOLLOWAY</u>	<u>1407 STAFFORD RD, DARLINGTON, MD 21034</u>

O. Identify all living mothers, fathers, brothers or sisters of owners of this property willing to participate in family conveyance lot transactions.

Name	Address
<u>NONE</u>	

P. Identify all residences and buildings on the land.

2 LIVESTOCK & HAY BARNES

3 RENTAL HOUSES

Q. Applicant's accountant.

Name: N/A

Address: _____

Telephone No.: _____

R. Identify all soil and/or water conservation plans in effect concerning the land and if all practices are applied (forward copy of SCS plan).

USDA-SOIL CONSERVATION SERVICE - ATTACHED

S. Farm land breakdown

Cropland acres 118

Pasture acres 112

Woodland acres 68

Homestead acres 7

Other _____

T. Innovative farming practices on farm and type and production.

NO TILL

DIVERSION TERRACES

SPRING DEVELOPMENT

PASTURE LIVESTOCK WATERER

U. Has the Applicant, or any principal, officer, or principal stockholder:

1. Ever been convicted of a criminal offense other than a traffic violation?

☐ Yes ☒ No

If yes, please explain: _____

2. Ever been involved in bankruptcy or insolvency proceedings?

☐ Yes ☒ No

If yes, please explain: _____

3. Is there any litigation pending against the Applicant, principal, officer or principal shareholder?

☐ Yes ☒ No

If yes, please explain: _____

V. Other:

Are there any other facts or circumstances of a material nature (e.g., conflicts of interest) relating to any of the parties to the proposed transaction, the proposed facility, or its uses, which have not been clearly described in this application or which deserves further explanation?

☐ Yes ☒ No

X. Please indicate whether you will take Installment Purchase option or lump sum payment.

INSTALLMENT PURCHASE

II. EXECUTION

It is understood that the above information is submitted in good faith, based on present expectations of the Applicant, to aid the Agricultural Advisory Board of Harford County, Maryland in its consideration of this application for the sale of a development rights easement to Harford County, Maryland.

It is further understood that I/we, as Applicant, under this program may be required to attend a session of the County Council of Harford County, Maryland. The session will be a public hearing regarding this request. Meetings may also be necessary with the member of the County Council who represents the geographic area where the land is located.

The information in this application and supporting exhibits is true and complete to the best of my/our knowledge and is submitted for the purpose of the sale of development rights easement to Harford County, Maryland. I/We authorize Harford County to conduct whatever investigation it feels is necessary to properly evaluate and process this application. I/We understand that this application is subject to review of the Agricultural Advisory Board approval of the County Council of Harford County, Maryland, title search, survey, soil evaluation and other factors set forth in the Act.

Dated at DARLINGTON, MD on APRIL 28, 2007
(City) (State)

Barbara W. Holloway

Page: 1 Document Name: untitled

2

DATE: 05/09/07 HARFORD COUNTY, MARYLAND
TIME: 10:36:49 REAL PROPERTY BILLING

DIST: 03 INDEX NO: 067343 LIBER: 03327 FOLIO: 0008 EXPT CODE: 0
USE: A MAP: 0026 GRID : 0003C PARCEL: 0019 TOWN CODE: 000

NAME: WALTER FARM LLC CURRENT ASMT: 5,190
STATE TAX: 5.81
ADDR: 1247 STAFFORD RD COUNTY TAX: 48.06
HIGHWAY TAX: 8.10
DARLINGTON MD 21034-1805 GROSS TAX: 61.97
NET TAX: 61.97

DESC: 18.880 AC CB CREDIT: 0.00
S S WALTERS MILL ROAD SOLAR CREDIT: 0.00
N E OF CHESTNUT HILL HMSTD CREDIT: 0.00
FIELD CARD: 00289-000-00-00 LOCAL CREDIT:

SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:
SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 5,190

DATE LAST ASSESSED: 0904 PRIOR ASSESSMENT: 5,190

ENTER=MENU RETURN; CLEAR=END SESSION

Date: 05/09/2007 Time: 10:39:30 AM

Page: 1 Document Name: untitled

3

DATE: 05/09/07 HARFORD COUNTY, MARYLAND
TIME: 10:37:09 REAL PROPERTY BILLING

DIST: 05 INDEX NO: 040604 LIBER: 03327 FOLIO: 0008 EXPT CODE: 0
USE: A MAP: 0026 GRID : 0003C PARCEL: 0127 TOWN CODE: 000

NAME: WALTER FARM LLC CURRENT ASMT: 177,363
ADDR: 1247 STAFFORD RD STATE TAX: 173.01
DARLINGTON MD 21034-1805 COUNTY TAX: 1,430.40
HIGHWAY TAX: 240.97
GROSS TAX: 1,844.38
NET TAX: 1,844.38

DESC: IMPS108.634 AC
3128 ADY ROAD CB CREDIT: 0.00
N OF DEER CREEK SOLAR CREDIT: 0.00
HMSTD CREDIT: 0.00
LOCAL CREDIT:

FIELD CARD: 00687-000-00-00

SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:
SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 26,230

DATE LAST ASSESSED: 0906 PRIOR ASSESSMENT: 154,470

ENTER=MENU RETURN; CLEAR=END SESSION

ate: 05/09/2007 Time: 10:39:51 AM

Page: 1 Document Name: untitled

(4)

DATE: 05/09/07
TIME: 10:36:59

HARFORD COUNTY, MARYLAND
REAL PROPERTY BILLING

DIST: 05 INDEX NO: 040612 LIBER: 03327 FOLIO: 0008 EXPT CODE: 0
USE: A MAP: 0026 GRID : 0003C PARCEL: 0126 TOWN CODE: 000

NAME: WALTER FARM LLC CURRENT ASMT: 3,650
ADDR: 1247 STAFFORD RD STATE TAX: 4.09
DARLINGTON MD 21034-1805 COUNTY TAX: 33.80
HIGHWAY TAX: 5.69
GROSS TAX: 43.58
NET TAX: 43.58

DESC: 18.85 ACS
N S WALTERS MILL RD CB CREDIT: 0.00
N E OF SANDY HOOK SOLAR CREDIT: 0.00
HMSTD CREDIT: 0.00
LOCAL CREDIT:

FIELD CARD: 00688-000-00-00

SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:
SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 3,650

DATE LAST ASSESSED: 0906 PRIOR ASSESSMENT: 3,650

ENTER=MENU RETURN; CLEAR=END SESSION

ate: 05/09/2007 Time: 10:39:41 AM

Page: 1 Document Name: untitled

5

DATE: 05/09/07 HARFORD COUNTY, MARYLAND
TIME: 10:37:23 REAL PROPERTY BILLING

DIST: 03 INDEX NO: 067327 LIBER: 03327 FOLIO: 0008 EXPT CODE: 0
USE: A MAP: 0026 GRID : 0004C PARCEL: 0016 TOWN CODE: 000

NAME: WALTER FARM LLC CURRENT ASMT: 275,720
STATE TAX: 284.48
ADDR: 1247 STAFFORD RD COUNTY TAX: 2,352.06
HIGHWAY TAX: 396.24
DARLINGTON MD 21034-1805 GROSS TAX: 3,032.78
NET TAX: 3,032.78

DESC: IMPS51 AC CB CREDIT: 0.00
W S ROUTE 543 SOLAR CREDIT: 0.00
N OF HICKORY HMSTD CREDIT: 0.00

FIELD CARD: 00294-000-00-00 LOCAL CREDIT:

SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:
SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 17,450

DATE LAST ASSESSED: 0904 PRIOR ASSESSMENT: 254,002

ENTER=MENU RETURN; CLEAR=END SESSION

ate: 05/09/2007 Time: 10:40:04 AM

Page: 1 Document Name: untitled

6

DATE: 05/09/07
TIME: 10:37:32

HARFORD COUNTY, MARYLAND
REAL PROPERTY BILLING

DIST: 03 INDEX NO: 067319 LIBER: 02104 FOLIO: 0699 EXPT CODE: 0
USE: A MAP: 0026 GRID : 0003B PARCEL: 0118 TOWN CODE: 000

NAME: HOLLOWAY BARBARA W CURRENT ASMT: 153,310
ADDR: 1247 STAFFORD RD STATE TAX: 156.97
DARLINGTON MD 21034-1805 COUNTY TAX: 1,297.80
HIGHWAY TAX: 218.64
GROSS TAX: 1,673.41
NET TAX: 1,673.41

DESC: IMPS107.35 AC
N S DEER CREEK CH ROAD CB CREDIT: 0.00
N OF CHESTNUT HILL SOLAR CREDIT: 0.00
HMSTD CREDIT: 0.00
LOCAL CREDIT:

FIELD CARD: 00287-000-00-00

SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:
SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 34,560

DATE LAST ASSESSED: 0904 PRIOR ASSESSMENT: 140,152

ENTER=MENU RETURN; CLEAR=END SESSION

ate: 05/09/2007 Time: 10:40:14 AM

Page: 1 Document Name: untitled

KL 7

DATE: 05/14/07 HARFORD COUNTY, MARYLAND
TIME: 10:57:23 REAL PROPERTY BILLING

DIST: 03 INDEX NO: 067378 LIBER: 07203 FOLIO: 0138 EXPT CODE: 0
USE: A MAP: 0026 GRID : 0004D PARCEL: 0015 TOWN CODE: 000

NAME: HOLLOWAY BARBARA W CURRENT ASMT: 8,840
WAKEFIELD PETER D & TERESA H STATE TAX: 9.90
ADDR: 1247 STAFFORD RD COUNTY TAX: 81.86
HIGHWAY TAX: 13.79
DARLINGTON MD 21034-1805 GROSS TAX: 105.55
NET TAX: 105.55

DESC: 20.58 ACRES
S S WALTERS MILL ROAD CB CREDIT: 0.00
N OF HICKORY SOLAR CREDIT: 0.00
HMSTD CREDIT: 0.00
FIELD CARD: 00482-000-00-00 LOCAL CREDIT:

SUPPLEMENTAL TAX FLAG: COMMUNITY ASSOC: NON-PROFIT FLAG:
SOLAR ASMT: 0 SOLAR MAX: 0.00 PREFER LND ASMT: 8,840

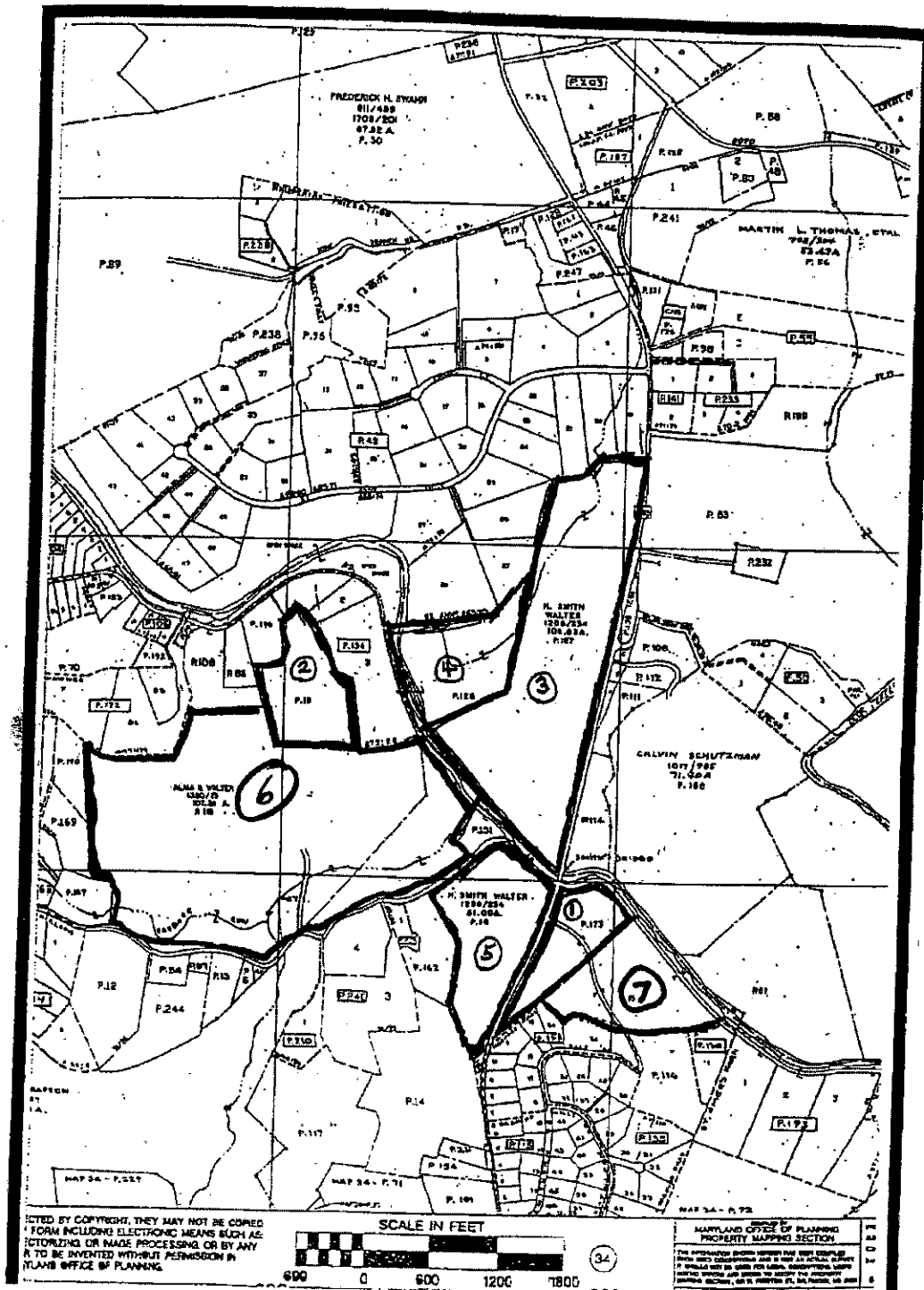
DATE LAST ASSESSED: 0904 PRIOR ASSESSMENT: 8,840

ENTER=MENU RETURN; CLEAR=END SESSION

no home / 2 rights

ate: 05/14/2007 Time: 11:00:08 AM

1



Tax Map Location

REC FE 13.00

SURGE 5.00

DEED PREPARED WITHOUT BENEFIT OF TITLE EXAMINATION

HAF. CO.

18.00

THIS DEED, made this 9th day of November, 1993, by and between H. SMITH WALTER, Personal Representative of the ESTATE OF ALMA B. WALTER, Deceased (sometimes hereinafter referred to as "Grantor"), party of the first part, and BARBARA W. HOLLOWAY, individually, stepdaughter of the decedent, (sometimes hereinafter referred to as "Grantee"), party of the second part,

#971560 C002 R01 11/15/93

03/17/94

WITNESSETH:

WHEREAS, Alma B. Walter was seized and possessed of the hereinafter described property, having acquired the same by Deed dated November 15, 1984, and recorded among the Land Records of Harford County in Liber C.G.H. No. 1330, folio 75; and

WHEREAS, the said Alma B. Walter died on November 2, 1991, and thereafter, her Last Will and Testament dated December 12, 1984 was filed for probate in the Office of the Register of Wills for Harford County (See Estate No. 26,272); and

WHEREAS, H. Smith Walter was appointed Personal Representative of the Estate of Alma B. Walter on August 10, 1992 and is conveying the property pursuant to the terms of the decedent's Last Will and Testament as authorized by law.

NOW, THEREFORE, in consideration of the sum of ZERO DOLLARS (\$0.00), and for other good and valuable consideration, the receipt of which is hereby acknowledged, the said Grantor does hereby grant and convey unto BARBARA W. HOLLOWAY, her personal representatives and assigns, forever, in fee simple, all that certain tract or parcel of land situate and lying in the THIRD ELECTION DISTRICT of Harford County, Maryland, on the southwest side of the County road leading from Walters Mill to Reeses Corner, containing 107.35 acres of land, more or less; and being the same and all the lands as described by courses and distances, metes and bounds in a deed from Emmitt A. Parrish and wife to James L. Fisher and Alverta E. Fisher, his wife, dated March 10, 1964 and recorded among the Land Records of Harford County in Liber No. 642, folio 307, EXCEPT so much thereof as was conveyed to the Commissioners of Harford County by deed recorded among the aforesaid Land Records in Liber No. 743, folio 255; and including the right-of-way, as particularly described in said deed from Emmitt A. Parrish and wife.

BEING the same and all the land conveyed by and described in a deed dated November 15, 1984 from H. Smith Walter and Alma B. Walter, his wife, to Alma B. Walter, and recorded among the Land Records of Harford County in Liber C.G.H. No. 1330, folio 75.

TOGETHER WITH the buildings and improvements thereon, and the rights, roads, ways, waters, privileges and appurtenances thereto belonging or in anywise appertaining.

LIBER 2104 FOLIO 699

TO HAVE AND TO HOLD the above-described property unto the said BARBARA W. HOLLOWAY, her personal representatives and assigns, in fee simple, forever.

AS WITNESS the hand and seal of the above-named Grantor on the day and year first above written.

WITNESS:

Judith C. H. Cline H. Smith Walter (SEAL)
H. Smith Walter,
Personal Representative of the
Estate of Alma B. Walter

STATE OF MARYLAND, COUNTY OF HARFORD, to wit:

I HEREBY CERTIFY that on this 9th day of November, 1993, before me, a Notary Public in and for the State and County aforesaid, personally appeared H. SMITH WALTER, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he is the duly appointed Personal Representative of the Estate of Alma B. Walter, that he executed the foregoing deed for the purposes therein contained, and that there is NO MONETARY CONSIDERATION for this Deed.

AS WITNESS my hand and Notarial Seal.

Judith H. Cline (SEAL)
Notary Public
My Commission Expires: 3/1/96

THIS IS TO CERTIFY that the within instrument was prepared by or under the supervision of the undersigned attorney who is duly admitted to practice before the Court of Appeals of the State of Maryland.

Judith C. H. Cline
Judith C. H. Cline, Esquire

Return to:
STARK & KEENAN, P.A.
30 Office Street
Bel Air, MD 21014
(JCHC/pt/est#4) 838-5522

AGRICULTURAL TRANSFER TAX IN THE
AMOUNT OF \$1000.00 #42
Received for transfer 9/1/94
State Department of Assessments
& Taxation of Harford County

HARFORD COUNTY MARYLAND
TRANSFER TAX PD 82-1000.00
ALL OTHER TAXES PAID
3/16/94 SH

M. Ray 3/14/94
By Date
PROPERTY PRESENTLY NOT ON WATER
& SEWER SYSTEM. PER: SH
DATE 3/14/94 HARFORD COUNTY
WATER & SEWER ACCOUNTING

LIBR2 104 FEB 10 700

REC FE 13.00

SURCHS 5.00

HAFF. CO. 18.00

DEED PREPARED WITHOUT BENEFIT OF TITLE EXAMINATION

THIS DEED, made this 9th day of November, 1993, by and between H. SMITH WALTER, Personal Representative of the ESTATE OF ALMA B. WALTER, Deceased (sometimes hereinafter referred to as "Grantor"), party of the first part, and BARBARA W. HOLLOWAY, individually, stepdaughter of the decedent, (sometimes hereinafter referred to as "Grantee"), party of the second part,

EST1530 0002 R01 715425

03/17/94

WITNESSETH:

WHEREAS, Alma B. Walter was seized and possessed of the hereinafter described property, having acquired the same by Deed dated November 15, 1984, and recorded among the Land Records of Harford County in Liber C.G.H. No. 1330, folio 75; and

WHEREAS, the said Alma B. Walter died on November 2, 1991, and thereafter, her last Will and Testament dated December 12, 1984 was filed for probate in the Office of the Register of Wills for Harford County (See Estate No. 26,272); and

WHEREAS, H. Smith Walter was appointed Personal Representative of the Estate of Alma B. Walter on August 10, 1992 and is conveying the property pursuant to the terms of the decedent's last Will and Testament as authorized by law.

NOW, THEREFORE, in consideration of the sum of ZERO DOLLARS (\$0.00), and for other good and valuable consideration, the receipt of which is hereby acknowledged, the said Grantor does hereby grant and convey unto BARBARA W. HOLLOWAY, her personal representatives and assigns, forever, in fee simple, all that certain tract or parcel of land situate and lying in the THIRD ELECTION DISTRICT of Harford County, Maryland, on the southwest side of the County road leading from Walters Mill to Reeses Corner, containing 107.35 acres of land, more or less; and being the same and all the lands as described by courses and distances, notes and bounds in a deed from Emmitt A. Parrish and wife to James L. Fisher and Alverta E. Fisher, his wife, dated March 10, 1964 and recorded among the Land Records of Harford County in Liber No. 642, folio 307, EXCEPT so much thereof as was conveyed to the Commissioners of Harford County by deed recorded among the aforesaid Land Records in Liber No. 743, folio 255; and including the right-of-way, as particularly described in said Deed from Emmitt A. Parrish and wife.

BEING the same and all the land conveyed by and described in a deed dated November 15, 1984 from H. Smith Walter and Alma B. Walter, his wife, to Alma B. Walter, and recorded among the Land Records of Harford County in Liber C.G.H. No. 1330, folio 75.

TOGETHER WITH the buildings and improvements thereon, and the rights, roads, ways, waters, privileges and appurtenances thereto belonging or in anywise appertaining.

LIBER 104 FOLIO 599

TO HAVE AND TO HOLD the above-described property unto the said BARBARA W. HOLLOWAY, her personal representatives and assigns, in fee simple, forever.

AS WITNESS the hand and seal of the above-named Grantor on the day and year first above written.

WITNESS:

Judith C. H. Cline H. Smith Walter (SEAL)
H. Smith Walter,
Personal Representative of the
Estate of Alma B. Walter

STATE OF MARYLAND, COUNTY OF HANFORD, to wit:

I HEREBY CERTIFY that on this 9th day of November, 1993, before me, a Notary Public in and for the State and County aforesaid, personally appeared H. SMITH WALTER, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he is the duly appointed Personal Representative of the Estate of Alma B. Walter, that he executed the foregoing deed for the purposes therein contained, and that there is NO MONETARY CONSIDERATION for this Deed.

AS WITNESS my hand and Notarial Seal.

Judith H. Cline (SEAL)
Notary Public
My Commission Expires: 3/1/94

THIS IS TO CERTIFY that the within instrument was prepared by or under the supervision of the undersigned attorney who is duly admitted to practice before the Court of Appeals of the State of Maryland.

Judith C. H. Cline
Judith C. H. Cline, Esquire

Return to:
STARK & KEENAN, P.A.
30 Office Street
Bel Air, MD 21014
(JCHC/pl/cut#4) 838-5522

AGRICULTURAL TRANSFER TAX IN THE
AMOUNT OF \$600.00 *12
Received for transfer 12/94
State Department of Assessments
& Taxation of Harford County
M. Ray 3/18/94
By M. Ray Date
PROPERTY PRESENTLY NOT ON WATER
& SEWER SYSTEM. PERSON
DATE 3/18/94 HARFORD COUNTY
WATER & SEWER ACCOUNTING

HANFORD COUNTY MARYLAND
TRANSFER TAX PD 80-detrit
ALL OTHER TAXES PAID
3/16/94 Sh

LIB 2104 FILED 700

NOTE TO THE CLERK:

**THIS DEED IS EXEMPT FROM
RECORDATION AND TRANSFER
TAXES PURSUANT TO MARYLAND
TAX-PROPERTY CODE ANNOTATED
SECTIONS 12-108(y), 13-207(a)(18)
and 13-405(c).**

IMP FD SURE # 5.00
RECORDING FEE 28.00
TOTAL 25.00
Res# 1404 Rpt # 64743
CGH JC Bk # 3254
Aug 30, 2000 04:01 PM

DEED

THIS DEED is made on this 18th day of August, 2000, by and between H. SMITH WALTER and BARBARA W. HOLLOWAY ("Grantor"), and WALTER FARM, LLC, a Maryland limited liability company ("Grantee").

RECITALS

Grantor holds record legal title to the "Property" (as defined and described below) located in Harford County, Maryland.

Grantor has elected to convert from a general partnership to a Maryland limited liability company under the name "Walter Farm, LLC," as Grantee hereunder, and, in accordance therewith, Articles of Organization were filed with the Maryland State Department of Assessments and Taxation converting to a limited liability company.

The members of Grantee are identical to the Grantor partners, and each member's allocation of the profits and losses of Grantee is identical to that member's allocation of profits and losses of the Grantor partners' general partnership.

This Deed is made in compliance with Section 12-108(y), Section 13-207(a)(18) and Section 13-405(c) of the Maryland Tax-Property Code Annotated, for the purpose of transferring title in and to the Property to Grantee in connection with the conversion of a general partnership to a limited liability company.

CONVEYANCE

WITNESS: for no consideration whatsoever, Grantor does grant, convey and transfer unto Grantee, and its legal representatives, successors and assigns, in fee simple absolute, all those certain tracts or parcels of land situate in the THIRD and FIFTH ELECTION DISTRICTS of Harford County, Maryland, and more particularly described on Exhibit A, attached hereto and made a part hereof.

LIBER3327 FOLIO0008

TOGETHER with all improvements thereon and all of the easements, rights, privileges, appurtenances and advantages thereto belonging or appertaining and all of the estate, right, title, interest and claim, either at law or in equity, of Grantor of, in, to or out of the Property.

TO HAVE AND TO HOLD the Property unto the Grantee, and its legal representatives, successors and assigns, in fee simple, forever.

GRANTOR COVENANTS that it will warrant specially the Property hereby conveyed and that Grantor shall execute such further assurances of the Property as may be requisite, except for covenants, restrictions, rights of way, easements and other matters of record.

IN WITNESS WHEREOF, Grantor has executed this Deed under seal as of the day and year first above written.

WITNESS/ATTEST:

James Silver
Jack Silver

H. Smith Walter
H. Smith Walter, General Partner
Barbara W. Holloway
Barbara W. Holloway, General Partner

State of Maryland)
County of Harford) To Wit:

On this 18TH day of August, 2000, before me, the undersigned officer, personally appeared H. Smith Walter and Barbara W. Holloway, ("Grantor"), known to me (or satisfactorily proven) to be the persons whose names are subscribed to the within Deed, dated August 18, 2000, and acknowledged that they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



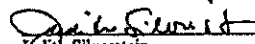
VERNEEN F. YINGLING
NOTARY PUBLIC
HARFORD CO. MARYLAND
MY COMM. EXPS. 8-10-02

Verneen F. Yingling (SEAL)
Notary Public

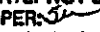
My AGRICULTURAL TRANSFER TAX IN THE
AMOUNT OF \$ 1,112.13
Received for transfer 19-01-111-112-113
State Department of Assessments 0061 8-29-00
& Taxation of Harford County
P. Eschler 8-29-00
Date



LIBET3327 FOLIO0009

THIS IS TO CERTIFY that the within instrument was prepared by or under the supervision of the undersigned, an attorney duly admitted to practice before the Court of Appeals of Maryland.


Judith Silverstein

Return to:
Judith Silverstein, Esq.
Stark & Keenan, P.A.
30 Office Street
Bel Air, MD 21014
pt/deeds#2
410-838-2223

PROPERTY PRESENTLY NOT ON WATER
& SEWER SYSTEM PER: 
DATE: 8/30/00 HARFORD COUNTY

HARFORD COUNTY MARYLAND
TRANSFER TAX PD \$ 
ALL OTHER TAXES PAID 

- 3 -

LIBER3327 FOLIO0010

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA DE 54-3214] Book CGH 3327, p. 0010. Printed 06/13/2007. Online 06/20/2007.

EXHIBIT A

PARCEL NO. 1 - All that certain farm or tract of land situate in the **THIRD ELECTION DISTRICT** of Harford County, on Ady Road, containing 16 acres of land, more or less; and being a part of the lands as described in a deed from Thomas M. Allibone and wife to Charles H. Walter and Nellie K. Walter, his wife, dated December 2, 1916 and recorded among the Land Records of Harford County in Liber J.A.R. No. 153, folio 497; and being further described as Parcel No. 5 in a deed from Meyer H. Getz to the said Charles H. Walter and Nellie K. Walter, his wife, dated April 11, 1927, and recorded among the aforesaid Land Records in Liber D.G.W. No. 203, folio 152.

PARCEL NO. 2 - All that certain farm or tract of land situate in the **THIRD ELECTION DISTRICT** of Harford County, lying on Deer Creek, and on a gravel road leading from State Road No. 543 to Thomas Bridge (since removed), formerly known as the Porter Farm, containing 40.96 acres, more or less; and being the same 45-acre parcel described in a deed from Charles C. Vaughn and wife to the said Charles H. Walter and Nellie K. Walter, his wife, dated November 29, 1951 and recorded among the aforesaid Land Records in Liber G.R.G. No. 367, folio 271, **SAVING AND EXCEPTING THEREFROM** 4.04 acres of land, more or less, described in a deed from H. Smith Walter and Barbara W. Holloway to Zero, Inc. dated December 30, 1974 and recorded among the aforesaid Land Records in Liber H.D.C. No. 964, folio 671; and **SAVING AND EXCEPTING THEREFROM** 22.08 acres of land, more or less, described in a deed from H. Smith Walter and Barbara W. Holloway to Jeffrey Darrion Siler and Karen Victoria Siler dated December 21, 1984 and recorded among the aforesaid Land Records in Liber 1256, folio 237.

PARCEL NO. 3 - All that certain tract or parcel of land situate in the **FIFTH ELECTION DISTRICT** of Harford County, containing 108.63 acres, more or less, on the north side of Deer Creek, and being a part of the lands (across the Creek from Parcel No. 1) as described in a deed from Thomas R. Allibone and wife to the said Charles H. Walter and Nellie K. Walter, his wife, dated December 8, 1918 and recorded among the aforesaid Land Records in Liber No. 153, folio 497, **SAVING AND EXCEPTING THEREFROM** 2 1/2 acres, more or less, described in a deed from H. Smith Walter and Barbara W. Holloway to Randall Lee Mullins and Lola M. Mullins, his wife, dated February 22, 1977 and recorded among the aforesaid Land Records in Liber H.D.C. No. 1021, folio 1038.

PARCEL NO. 4 - All that certain tract or parcel of land situate in the **FIFTH ELECTION DISTRICT** of Harford County, adjoining Parcel No. 3, containing 18.85 acres, more or less, known as the Smathers tract on the northerly side of said Creek; and being the same and all the lands as described in a deed from H. Smith Walter, et al. to Nellie K. Walter recorded among the aforesaid Land Records in Liber No. 892, folio 573.

PARCEL NO. 5 - All that certain tract or parcel of land situate in the **THIRD ELECTION DISTRICT** on or near Deer Creek and Maryland Route 543, containing approximately 51 acres of land; being the same and all the land described in a deed from H. Smith Walter to H. Smith Walter and Barbara W. Holloway dated January 30, 1976 and recorded among the aforesaid Land Records

LIBER 3327 FOLIO 0011

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 54-3214] Book CGH 3327, p. 0011. Printed 06/13/2007. Online 06/20/2007.

in Liber H.D.C. No. 993, folio 182; SUBJECT, HOWEVER, to a septic reserve and maintenance easement granted to Jimmie D. Miller, et ux, more particularly described in a deed dated March 7, 1995 and recorded among the Land Records of Harford County in Liber 2232, folio 366.

The above-described parcels also being a part of the property which was conveyed by and described in a deed to the Grantor herein dated December 21, 1984 and recorded among the Land Records of Harford County in Liber H.D.C. No. 1256, folio 234.

LIBER 3327 FOLIO 0012

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 64-3214] Book CGH 3327, p. 0012. Printed 05/13/2007. Online 05/20/2005.

Liber Folio

State of Maryland Land Instrument Intake Sheet
☐ Baltimore City ☒ County: Harford

Information provided is for the use of the Clerk's Office, State Department of Assessments and Taxation, and County Finance Office only.

(Type or Print in Black Ink Only—All Copies Must Be Legible)
☐ Check Box if Addendum Intake Form is Attached.

1	Type(s) of Instruments	<input checked="" type="checkbox"/> Deed <input type="checkbox"/> Mortgage <input type="checkbox"/> Other _____ <input type="checkbox"/> Deed of Trust <input type="checkbox"/> Lease <input type="checkbox"/> Other _____																																																																	
2	Conveyance Type Check Box	<input type="checkbox"/> Improved Sale <input type="checkbox"/> Unimproved Sale <input type="checkbox"/> Multiple Accounts <input type="checkbox"/> Not an Arms-Length Sale (9) Arms-Length (1) _____ Arms-Length (2) _____ Arms-Length (3) _____																																																																	
3	Tax Exemptions (If Applicable)	<input type="checkbox"/> Recordation <input type="checkbox"/> State Transfer <input type="checkbox"/> County Transfer																																																																	
4	Consideration and Tax Calculations	<table border="1"> <tr> <th colspan="2">Consideration Amount</th> <th colspan="2">Finance Office Use Only</th> </tr> <tr> <td>Purchase Price/Consideration</td> <td>\$ <u>0</u></td> <td colspan="2">Transfer and Recordation Tax Consideration</td> </tr> <tr> <td>Any New Mortgage</td> <td>\$ _____</td> <td>Transfer Tax Consideration</td> <td>\$ _____</td> </tr> <tr> <td>Balance of Existing Mortgage</td> <td>\$ _____</td> <td>X () % = \$ _____</td> <td></td> </tr> <tr> <td>Other:</td> <td>\$ _____</td> <td>Less Exemption Amount</td> <td>\$ _____</td> </tr> <tr> <td></td> <td></td> <td>Total Transfer Tax</td> <td>\$ _____</td> </tr> <tr> <td>Other:</td> <td>\$ _____</td> <td>Recordation Tax Consideration</td> <td>\$ _____</td> </tr> <tr> <td></td> <td></td> <td>X () per \$500 = \$ _____</td> <td></td> </tr> <tr> <td>Full Cash Value</td> <td>\$ _____</td> <td>TOTAL DUE</td> <td>\$ _____</td> </tr> </table>		Consideration Amount		Finance Office Use Only		Purchase Price/Consideration	\$ <u>0</u>	Transfer and Recordation Tax Consideration		Any New Mortgage	\$ _____	Transfer Tax Consideration	\$ _____	Balance of Existing Mortgage	\$ _____	X () % = \$ _____		Other:	\$ _____	Less Exemption Amount	\$ _____			Total Transfer Tax	\$ _____	Other:	\$ _____	Recordation Tax Consideration	\$ _____			X () per \$500 = \$ _____		Full Cash Value	\$ _____	TOTAL DUE	\$ _____																												
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Full Cash Value	\$ _____	TOTAL DUE	\$ _____																																																																
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HARFORD COUNTY CIRCUIT
 06/20/2005

COURT (Land Records) INSA CE 34-32141 Book CGH 3327, p. 0013. Printed 06/13/2007. Online.

Distribution: White - Clerk's Office
 Canary - SDAT
 Pink - Office of Finance
 Green/Red - Preparer
 AOC-CC-300 (R05)

1003327 FOL00013

ADDITIONAL PROPERTY BEING CONVEYED.

Description of Property SDAT requires submission of all applicable information. A maximum of 40 characters will be indexed in accordance with the priority cited in Real Property Article Section 3-104(g)(3)(i).	Office	Property Tax ID No. (1)	Grantor/Liberty/Folio	Map	Parcel No.	Var. L&L
	3	067327	1256/234	26	16	11 (5)
	Subdivision Name	Lot (1a)	Block (1b)	Sheet/AR (1c)	Plot Ref.	Sub/Average (4)
	W.S. RT. 543					
	Location/Address of Property Being Conveyed (2)					
	Other Property Identifiers (if applicable)					
	Residential	or Non-Residential	Fee Simple	or Ground Rent	Amount	
	Partial Conveyance	Yes	No	Description/Amnt. of Sub/Average Transferred:		
	If Partial Conveyance, List Improvements Conveyed:					
	Water Meter Account No.					

LIBERTY 3327 FOLIO 0014

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 54-3214] Book CGH 3327, p. 0014, Printed 05/13/2007, Online 06/20/2007.

3

ADDITIONAL PROPERTY BEING CONVEYED

Description of Property SDAT requires submission of all applicable information. A maximum of 40 characters will be indexed in accordance with the priority cited in Final Property Article Section 3-104(g)(3)(D).	District 5	Property Tax ID No. (i) 040604	Grantor & Res/Folio 1256/234	Map 26	Parcel No. 127	Var. (L) (G) 11 (S)
	Subdivision Name 3128 Ada Rd	Lot (Jn) 	Block (Jn) 	Sec/AR (Jn) 	Plat Ref. 	Sq Ft/Acreage (d)
	Location/Address of Property Being Conveyed (2) 3128 Ada Rd					
	Other Property Identifiers (if applicable) 					
Residential <input type="checkbox"/> or Non-Residential <input type="checkbox"/>		Free Simple or Ground Rent <input checked="" type="checkbox"/>		Amount 		Water Meter Account No.
Partial Conveyance? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No						
Description/Ad. of Sq Ft/Acreage Transferred: 						
If Partial Conveyance, List Inquirements Conveyed: 						

LIBER3327 FOLD0015

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 54-3214] Book C9H 3327, p. 0015. Printed 08/13/2007. Online 06/29/2008.

4

ADDITIONAL PROPERTY BEING CONVEYED.

<p>8</p> <p>Description of Property</p> <p>SDAT requires submission of all applicable information. A maximum of 40 characters will be indexed in accordance with the priority cited in Prior Property Article Section 3-104(g)(3)(f).</p>	<p>Distric</p> <p>05</p>	<p>Property Tax ID No. (1)</p> <p>040612</p>	<p>Grantor's Prior Folio</p> <p>7256 / 834</p>	<p>Map</p> <p>20</p>	<p>Parcel No.</p> <p>126</p>	<p>Vol. L&DG</p> <p>11 (5)</p>	
	<p>Subdivision Name</p> <p></p>	<p>Lot (5a)</p> <p></p>	<p>Block (5b)</p> <p></p>	<p>Street/Alt (5c)</p> <p></p>	<p>Plot Ref.</p> <p></p>	<p>Fig/P/Average (4)</p> <p></p>	
	<p>Location/Address of Property Being Conveyed (2)</p> <p>N.S. Walters Mill Rd.</p>						
	<p>Other Property Identifiers (if applicable)</p> <p></p>						<p>Water Meter Account No.</p> <p></p>
<p>Residential <input type="checkbox"/> or Non-Residential <input type="checkbox"/> Fee Simple <input checked="" type="checkbox"/> or Ground Rent <input type="checkbox"/> Amount: </p> <p>Partial Conveyance? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Description/Amount of Sub/Average Transferred:</p> <p>If Partial Conveyance, List Improvements Conveyed:</p>							

LIBER 3327 FOLIO 0016

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 54-3214] Book CGH 3327, p. 0016. Printed 06/13/2007. Online 06/20/2005.

5

ADDITIONAL PROPERTY BEING CONVEYED.

<p>Description of Property SDAT requires submission of all applicable information. A maximum of 40 characters will be indexed in accordance with the priority cited in Real Property Article Section 3-104(g)(3)(i).</p>	<p>03</p>	<p>067343</p>	<p>1256 / 234</p>	<p>Map 26</p>	<p>Parcel No. 17</p>	<p>Vnt. L&M: 11 (5)</p>
	<p>Subdivision Name</p>		<p>Lot (3a) Block (3b) Sect/Alt (3c)</p>	<p>Plat Ref.</p>	<p>SqFt/Acreage (4)</p>	
	<p>S.S. Walters Mill Rd.</p>					
	<p>Location/Address of Property Being Conveyed (2) (Other Property Identifiers (If applicable))</p>					
<p>Water Meter Account No.</p>						
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<p>If Partial Conveyance, List Improvements Conveyed:</p>						

LIBER 3327 FOLIO 0017

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 54-3214] Book CGH 3327, p. 0017. Printed 06/13/2007. Online: 06/20/2005

DEED PREPARED WITHOUT BENEFIT OF TITLE EXAMINATION

REF. ST. 15.00
SURCH 5.00

THIS DEED, made this 9th day of November, 1993, by and between H. SMITH WALTER, Personal Representative of the ESTATE OF ALMA B. WALTER, Deceased (sometimes hereinafter referred to as "Grantor"), party of the first part, and BARBARA W. HOLLOWAY, individually, stepdaughter of the decedent, (sometimes hereinafter referred to as "Grantee"), party of the second part,

REF. CO. 20.00
#P71570 C002 R01 T15425

WITNESSETH:

WHEREAS, Alma B. Walter was seized and possessed of the hereinafter described property, having acquired the same by Deed dated November 13, 1984, and recorded among the Land Records of Harford County in Liber C.G.H. No. 1330, folio 79; and

03/17/94

WHEREAS, the said Alma B. Walter died on November 2, 1991, and thereafter, her Last Will and Testament dated December 12, 1984 was filed for probate in the Office of the Registrar of Wills for Harford County (See Estate No. 26,272); and

WHEREAS, H. Smith Walter was appointed Personal Representative of the Estate of Alma B. Walter on August 10, 1992 and is conveying the property pursuant to the terms of the decedent's Last Will and Testament as authorized by law.

NOW, THEREFORE, in consideration of the sum of ZERO DOLLARS (\$0.00), and for other good and valuable consideration, the receipt of which is hereby acknowledged, the said Grantor does hereby grant and convey unto BARBARA W. HOLLOWAY, her personal representatives and assigns, forever, in fee simple, all that tract or parcel of land situate and lying in the THIRD ELECTION DISTRICT of Harford County, Maryland, lying on the northerly side of the State road leading from Hickory to Ady, known as the Ady Road, on the westerly side of Deer Creek, more particularly described as follows:

BEGINNING for the same, at a post at the intersection of two fences, said post being in the dividing line between the lands of Louise S. Dilaney, et al., and the land of Charles H. Walter and wife, which line is the North 57° 53' East 1949.58 foot line of the whole tract known as the Smithson farm, as surveyed in 1954, and running thence binding on said line, North 57° 53' East 1119.5 feet to the middle of the County road leading from Walters Mill to Sandy Hook, thence still North 57° 53' East 50 feet to the middle of Deer Creek, thence binding on the middle of Deer Creek, thence courses, viz: South 29° 27' East 585 feet, South 35° 48' East 370 feet, and south 42° 34' East 338 feet, thence leaving the middle of Deer Creek, and binding on the land formerly of S. D. Poplin, South 30° 34' West 50 feet to a stake in the middle of the aforesaid County road leading to Sandy Hook, thence still South 30° 34' West 174.00 feet to a stake, thence leaving the Poplin land, and running for new dividing lines, through and across the land of Louise S. Dilaney, et al., North 39° 18' West 255.75 feet to an iron pipe, thence North 84° 43' West 763.9 feet to an iron pipe, thence North 66° 00' West 411.00 feet to an iron pipe, thence South 54° 35' West 150.85 feet to a stake in a fence, thence with said fence, North 32° 15' West 267.5 feet to the beginning, containing twenty and twenty-one one-hundredths

LIBR 104 (200701

(20.21) acres, more or less, as surveyed by Glen C. Doaton, Surveyor, on May 29, 1961.

BEING the same and all the land conveyed by and described in a deed dated November 15, 1984 from H. Smith Walter and Alma B. Walter, his wife, to Alma B. Walter, and recorded among the Land Records of Harford County in Liber C.G.N. No. 1330, folio 79.

TOGETHER WITH the buildings and improvements thereon, and the rights, roads, ways, waters, privileges and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the above-described property unto the said BARBARA W. HOLLOWAY, her personal representatives and assigns, in fee simple, forever.

AS WITNESS the hand and seal of the above-named Grantor on the day and year first above written.

WITNESS:

J. Smith Walter (SEAL)
H. Smith Walter,
Personal Representative of the
Estate of Alma B. Walter

STATE OF MARYLAND, COUNTY OF HARFORD, to wit:

I HEREBY CERTIFY that on this 9th day of November, 1993, before me, a Notary Public in and for the State and County aforesaid, personally appeared H. SMITH WALTER, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument, and acknowledged that he is the duly appointed Personal Representative of the Estate of Alma B. Walter, that he executed the foregoing deed for the purposes therein contained, and that there is NO MONETARY CONSIDERATION for this Deed.

AS WITNESS my hand and Notarial Seal.

AGRICULTURAL TRANSFER TAX IN THE
AMOUNT OF \$1,430.00
Payer's Name H. Smith Walter
State Department of Assessments
& Taxation of Harford County
By M. Ray 3/14/94
Date

J. Smith Walter (SEAL)
Notary Public
My Commission Expires: 3/1/96

PROPERTY PRESENTLY NOT ON WATER
& SEWER SYSTEM. PER: J. Smith Walter
DATE 3/14/94 HARFORD COUNTY
WATER & SEWER ACCOUNTING

- 2 -

HARFORD COUNTY MARYLAND
TRANSFER TAX TO \$1,430.00
ALL OTHER TAXES PAID
2/14/94

LIBER 104 FOLIO 702

THIS IS TO CERTIFY that the within instrument was prepared by or under the supervision of the undersigned attorney who is duly admitted to practice before the Court of Appeals of the State of Maryland.


Judith C. H. Clive, Esquire

Return to:
STARK & KEDDAN, P.A.
30 Office Street
Bel Air, MD 21014
(JCHC/pt/est:4)

- 3 -

LIBR2104 FOLIO 703

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 54-1891] Book CGH 2104, p. 9703. Printed 06/13/2007. Online 06/22/2006

IMP FD SURE \$ 20.00
 RECORDING FEE 20.00
 TOTAL 40.00
 Rest #402 Recd # 82213

PREPARED, DELIVERED & ACCEPTED WITHOUT THE BENEFIT OF TITLE EXAMINATION
 NO CONSIDERATION/NO TRANSFER TAX/NO DOCUMENTARY STAMPS/TRUE GIFT

THIS DEED, made this 19th day of January, 2005, by and between
 WALTER FARM, LLC, a Maryland limited liability company, sometimes hereinafter referred to
 as "Grantor"; and PETER D. WAKEFIELD and TERESA H. WAKEFIELD, husband and wife,
 sometimes hereinafter referred to as "Grantees."

WITNESSETH:

JJR DS Bk 46
 Feb 01, 2005 02:32 PM

WHEREAS, the sole members of Walter Farm, LLC, are Barbara W. Holloway and her
 husband, Henry S. Holloway; and

WHEREAS, the said Barbara and Henry Holloway have previously gifted an undivided one-
 half interest in and are hereby gifting the remaining undivided one-half interest in the hereinafter
 described property to their daughter, Teresa H. Wakefield, and their son-in-law, Peter D. Wakefield.

NOW, THEREFORE, THIS DEED FURTHER WITNESSETH, that for and in
 consideration of the sum of ZERO DOLLARS (\$0.00) and other good and valuable consideration,
 the receipt of which is hereby acknowledged, the Grantor does grant to the Grantees, as tenants by
 the entirety, their assigns, the survivor of them, and the personal representatives and assigns of such
 survivor, in fee simple, the remaining undivided one-half (1/2) interest in all that certain farm or tract
 of land situate in the THIRD ELECTION DISTRICT of Harford County, on Ady Road, containing
 16 acres, more or less; and being a part of the lands as described in a deed from Thomas M. Allibone
 and wife to Charles H. Walter and Nellie K. Walter, his wife, dated December 2, 1916 and recorded
 among the Land Records of Harford County in Liber J.A.R. No. 153, folio 497; and being further
 described as Parcel No. 5 in the deed from Meyer H. Getz to the said Charles H. Walter and
 Nellie K. Walter, his wife, dated April 11, 1927, and recorded among the aforesaid Land Records
 in Liber D.G.W. No. 203, folio 152.

BEING a part of the land conveyed by and described as "Parcel No. 1" in a Deed dated
 August 18, 2000 and recorded among the Land Records of Harford County in Liber C.G.H. No.
 3327, folio 8, from H. Smith Walter and Barbara W. Holloway to Walter Farm, LLC, Grantor herein.

TOGETHER with the improvements thereon, and all rights, roads, ways waters, advantages,
 privileges and appurtenances belonging thereto or in any way appertaining.

TO HAVE AND TO HOLD the remaining undivided one-half (1/2) interest in the above-
 granted and described property unto PETER D. WAKEFIELD and TERESA H. WAKEFIELD,
 husband and wife, as tenants by the entirety, their assigns, the survivor of them, and the personal
 representatives and assigns of such survivor, in fee simple, forever, so that from and after the date
 hereof, the said Grantees shall own all of the aforesaid property as tenants by the entirety.

HARFORD COUNTY CIRCUIT COURT (Land Records) (MSA CE 54-5737) Book JJR 5850, p. 0703. Printed 06/13/2007. Online
 03/15/2005.

BER 5850 FOLIO 703

AND the Grantor does hereby covenant that it has done no act to encumber the land. The Grantor does further covenant to warrant specially the property herein described and conveyed and agree to execute such further assurances as may be necessary.

By the execution of this Deed, the Grantor certifies that both of its members are residents of the State of Maryland, and that the amount of "total payment" for the purpose of withholding law is ZERO (\$0.00).

AS WITNESS the hands and seals of the parties.

WITNESS/ATTEST:

Angus Taylor
Angus Taylor

WALTER FARM, LLC

By: Henry S. Holloway
Henry S. Holloway

By: Barbara W. Holloway
Barbara W. Holloway

Authorized Members

STATE OF MARYLAND, COUNTY OF HARFORD, TO WIT:

I HEREBY CERTIFY that on this 19th day of January, 2005, before me, the Subscriber, a Notary Public of the State of Maryland, in and for the aforesaid County, personally appeared HENRY S. HOLLOWAY and BARBARA W. HOLLOWAY, sole members of WALTER FARM, LLC, and did acknowledge the foregoing deed to be their respective act and that the actual monetary consideration paid or to be paid is Zero Dollars (\$0.00).

AS WITNESS my hand and Notarial Seal.



Judith Silverstein
Notary Public
My Commission Expires: 3/1/08

AGRICULTURAL TRANSFER TAX IN THE
AMOUNT OF \$ featheredent #44
Received for transfer 04-05
State Department of Assessments

HARFORD COUNTY MARYLAND
TRANSFER TAX PD \$ 0
ALL OTHER TAXES PAID 210 1/2005

- 2 -


PROPERTY PRESENTLY NOT ON WATER
& SEWER SYSTEM PER 040
DATE: 1/26/05 HARFORD COUNTY

HARFORD COUNTY CLERK OF COURT (Public Records) (MSA CE 54-5737) Book JUR 5850, p. 8704, Printed on 03/15/2005

By: Angus Taylor Date: 1-26-05

REC-5850 FILED 104

THIS IS TO CERTIFY that the within instrument was prepared by or under the supervision of the undersigned attorney who is duly admitted to practice before the Court of Appeals of the State of Maryland.


Judith Silverstein

Return to:
Judith Silverstein, Esq.
STARK & KEENAN, P.A.
30 Office Street
Bel Air, MD 21014
E:\JUDY\DEEDS\walter farm file deed2.wpd

- 3 -

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 54-5737] Book JJR 5850, p. 0705. Printed 06/13/2007. Online 03/15/2005.

LIBER 5850 FOLIO 705

State of Maryland Land Instrument Intake Sheet
☐ Baltimore City ☒ County: Hartford
 Information provided is for the use of the Clerk's Office, State Department of Assessments and Taxation, and County Finance Office only.
 (Type or Print in Black Ink Only—All Copies Must Be Legible)
☐ Check Box if Addendum Intake Form is Attached.)

1 Type(s) of Instruments
☒ Deed ☐ Mortgage ☐ Other _____
☐ Deed of Trust ☐ Lease ☐ Other _____

2 Conveyance Type Check Box
☐ Improved Sale ☐ Unimproved Sale ☐ Multiple Accounts ☒ Not an Arms-Length Sale [9]
 Arms-Length [1] _____ Arms-Length [2] _____ Arms-Length [3] _____

3 Tax Exemptions (If Applicable)
☐ Recordation ☐ State Transfer ☐ County Transfer

4 Consideration and Tax Calculations

Consideration Amount		Finance Office Use Only	
Purchase Price/Consideration	\$ -0-	Transfer Tax Consideration	\$
Any New Mortgage	\$ -0-	X () % = \$	
Balance of Existing Mortgage	\$ -0-	Less Exemption Amount	\$
Other:	\$	Total Transfer Tax	\$
Other:	\$	Recordation Tax Consideration	\$
Full Cash Value	\$	X () per \$500 = \$	
		TOTAL DUE	\$

5 Fees

Amount of Fees		Doc. 1		Doc. 2	
Recording Charge	\$20.00	\$	\$	Agent:	
Surcharge	\$20.00	\$	\$	Tax Bill:	
State Recordation Tax	\$ -0-	\$	\$	C.B. Credit:	
State Transfer Tax	\$ -0-	\$	\$	Ag. Tax/Other:	
County Transfer Tax	\$ -0-	\$	\$		
Other	\$	\$	\$		

6 Description of Property
 SDAT requires submission of all applicable information. A maximum of 40 characters will be indexed in accordance with the priority cited in Real Property Article Section 3-104(g)(3)(i).

District	Property Tax ID No. (1)	Grantor Liber/Folio	Map	Parcel No.	Var. LOG
03	067335	322718	26	173	<input type="checkbox"/> (5)
Subdivision Name		Lot (3a)	Block (3b)	Section/AR(3c)	SqFt/Acreage (4)
			4C		16 AC
Location/Address of Property Being Conveyed (7) <u>3025 Ivy Road NW of Sandy Hook</u>					
Other Property Identifiers (if applicable)					
Water Meter Account No.					
Residential <input checked="" type="checkbox"/> or Non-Residential <input type="checkbox"/> Fee Simple <input type="checkbox"/> or Ground Rent <input type="checkbox"/> Amount:					
Partial Conveyance? <input type="checkbox"/> Yes <input type="checkbox"/> No Description/Amt. of SqFt/Acreage Transferred:					
If Partial Conveyance, List Improvements Conveyed:					

7 Transferred From

Doc. 1 - Grantor(s) Name(s)	Doc. 2 - Grantor(s) Name(s)
<u>Walter Farm, LLC</u>	
Doc. 1 - Owner(s) of Record, if Different from Grantor(s)	Doc. 2 - Owner(s) of Record, if Different from Grantor(s)

8 Transferred To

Doc. 1 - Grantee(s) Name(s)	Doc. 2 - Grantee(s) Name(s)
<u>Peter D. Waketield</u> <u>Teresa H. Waketield</u>	
New Owner's (Grantee) Mailing Address	
<u>727 Flintlock Dr. Bel Air, MD 21015</u>	
Doc. 1 - Additional Names to be Indexed (Optional)	Doc. 2 - Additional Names to be Indexed (Optional)

9 Other Names to Be Indexed

10 Contact/Mail Information

Instrument Submitted By or Contact Person		<input type="checkbox"/> Return to Contact Person
Name: <u>PT</u>	Phone: <u>410-838-5522</u>	<input checked="" type="checkbox"/> Hold for Pickup
Firm: <u>Stark and Keenan</u>		
Address: <u>30 Office St.</u>		
		<input type="checkbox"/> Return Address Provided

11 IMPORTANT: BOTH THE ORIGINAL DEED AND A PHOTOCOPY MUST ACCOMPANY EACH TRANSFER

Assessment Information: Yes ☒ No Will the property being conveyed be the grantee's principal residence? Yes ☐ No Does transfer include personal property? If yes, identify: _____

Yes ☒ No Was property surveyed? If yes, attach copy of survey (if recorded, no copy required).

Assessment Use Only - Do Not Write Below This Line

Terminal Verification	Assessment Verification	Whole	Part	Assisted Property Rep.
Transfer Number:	Date Received:	Sq. Ft.	Map	Block
Year:		Zone:	Gr.	Plot
Buildings:		Max.	Parcel	Section
Tax:		Town Ed.	Ex. St.	Occ. Cd.
REMARKS: <u>Letter of Intent #44 1-26-05</u> 16 AC				

HARFORD COUNTY CIRCUIT COURT (Land Records) [MSA CE 54-5737] Book J18-5650 p. 0706. Printed 06/13/2007. Online 03/15/2005.

Distribution: White - Clerk's Office
 Green - SDAT
 Pink - Office of Finance
 Gold - Recorder
 AOC-CC-300 (6/95)

5850 FOLIO 706

EXHIBIT B

Records of The Harford County Agricultural Advisory
Board evaluating and ranking applications pursuant
to the County's easement priority ranking system.

**Harford County Government
Agricultural Preservation Farm Ranking 2006**

	Name	Address	Acreage	Points
1	Helen & Robert Richardson Jr.	3537 Emory Church Road Street, MD 21154	95	237.15
2	Iley family	Grier Nursery Road Street, MD 21154	61	229.9
3	Galbreath family	Cherry Hill/Emory Church Street, MD 21154	132	228.97
4	Russ & Sheree Gross	Norrisville Road White Hall, MD 21161	60	228.5
5	Wilson & Nancy Jones	3924 Bay Road Pylesville, MD 21132	106	227.88
6	Holloway family/Walters Mill	Walters Mill Road Forest Hill, MD 21050	341	227.7
7	Adams family	1408 Calvary Road Bel Air, MD 21015	203	227.55
8	Tom & Charlotte Ensor	931 Coen Road Street, MD 21154	108	224.97
9	Delmer Huff & family	2936 Dublin Road Street, MD 21154	140	220.84
10	Woolsey Farm/Umbarger	706 Glenville Road Churchville, MD 21028	165	220.2
11	Barrow family	2316 W. Medical Hall Road Bel Air, MD 21015	220	218.9
12	Mary Alice Perdue	4255 Norrisville Road White Hall, MD 21161	51	217.1
13	Jeff Heston	1500 McDermott Road Pylesville, MD 21132	33	211.66
14	Burman family	Heaps/Taylor Roads Whiteford, MD 21160	63	205.6
15	Phillip & Barbara Klien	2900 Houcks Mill Road Monkton, MD 21111	98	203.38
16	Charles & Grace Glock	314 Reckord Road Fallston, MD 21047	118	199.46
17	Robert & Joyce Edie	5510 Norrisville Road White Hall, MD 21161	61	189.11

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18	Enfield family LLC	634 Wheeler School Road Whiteford MD 21160	86.91	197.39
19	White Land Co.	3114 Scarboro Road Street, MD 21154	266	197.35
20	Lohr family	3212 Snake Lane Churchville, MD 21028	86	195.9
21	Samuel & Anne Mace	Rt 1 Darlington, MD 21034	42	195.61
22	Joe & Johanna Roll	1709 Deep Run Road Whiteford, MD 21160	74	194.88
23	Charles & Carol Griner	2922 Whiteford Road Whiteford, MD 21160	18	194.64
24	Albert Bayne family	2855 Grier Nursery Road Forest Hill, MD 21050	40	193.56
	Harford Investors	Aldino/Level Roads Churchville, MD 21028	800	193.38
26	Jonathon & Harriet McGuirk	2325 Thomas Run Road Bel Air, MD 21015	51	191
27	Marlene Ball	3324 Level Road Churchville, MD 21028	65	189.7
28	Charles J. Bachman Sr.	2601 Harford Road Fallston MD 21047	69	184.08
29	Douglas Smith	Rt 136/E of Prospect Whiteford, MD	40	178.04
30	Edwin Remsberg	2507 Pleasantville Road Fallston MD 21047	20	177.46
31	Kenneth Travers	3153 Aldino Road Churchville, MD 21028	63	173.48
32	James C. West Jr.	5101 West Road White Hall, MD 21161	170	171.52
33	Greg & Lynda Boegner	4420 Fox Chaser Ln WhiteHall, MD 21161	28	166.13
34	James & Mildred Norton	Day Road Darlington, MD 21034	86	164.15
35	Jim & Janet Archer	Onion Road Pylesville, MD 21132	23	163
36	Wayne & Jacqueline Ludwig	2360 Edwards Lane Bel Air, MD 21015	62	158.66
37	Izaak Walton League	5018 Onion Road Pylesville, MD 21132	44	152.9
38	Albert J. Bierman	3440 Dorothy Avenue Joppa, MD 21085	153	152.22
39	John & Lynn Katen	1915 Cosner Road Bel Air, MD 21014	69	149.85

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40	Clarence & Shirley Title	3850 Old Federal Hill Road Jarrettsville MD 21084	30	139.55
41	Rowland Bowers	910 La Grange Road Street, MD 21154	17	137.91
42	Robert and Sara Livezey	1821 Ridge Road Whiteford, MD 21160	109	137.57
43	Paul Lyons	3436 James Run Road Aberdeen, MD 21001	34	137.25
44	DeRan/Petty family	Telegraph Road Pylesville, MD 21132	35	131.28
45	Robert Markliine	737 Mahan Road Aberdeen, MD 21160	29	131.06
46	Michael Geppi	4530 Flintville Road Whiteford, MD 21160	68	129.87
47	Robert Slater Estate	1700 Castleton Road Darlington, MD 21034	61	122.61
48	Gilbert & Beverly Lerch	240 Cooley Mill Road Havre de Grace, MD 21078	30	112.3
49	William Cullum	E/S Earlton Road Havre de Grace, MD 21078	26	109.26
50	Lower Susquehanna Conservanc	Old Forge Hill Road Street, MD 21154	31	89.66
51	Karl & Donna Mandl	1725 Tower Road Aberdeen, MD 21001	34	72.82
52	Jeff Schucker	2125 Thomas Run Road Bel Air, MD 21015	45	65.16
53	Billings family	2039 Franklin Church Road Darlington, MD 21034	38	60.9

EXHIBIT C

Form of Installment Purchase Agreement

INSTALLMENT PURCHASE AGREEMENT

(No. 2008-)

THIS INSTALLMENT PURCHASE AGREEMENT is made as of the ____ day of _____, 2008 between WALTER FARM LLC, BARBARA W. HOLLOWAY, PETER WAKEFIELD AND THERESA WAKEFIELD (the "Seller") and HARFORD COUNTY, MARYLAND, a body politic and corporate of the State of Maryland (the "County").

RECITALS

A. Pursuant to and in accordance with Bill No. 07-05 now codified as Section 60-9 of the Harford County Code, as amended (the "Authorizing Act"), the County is authorized to preserve agricultural land in Harford County, Maryland by purchasing the development rights (as defined in the Authorizing Act) in agricultural lands located within the County.

B. The Seller is the owner in fee simple of certain agricultural real property located in Harford County, Maryland and more particularly described in Exhibit A to the Deed of Easement (hereinafter defined) (the "Land"). The Seller has offered to sell to the County the Seller's development rights in the Land and the County has accepted such offer, all upon and subject to the conditions set forth in this Agreement.

C. The County will receive the Seller's development rights in the Land for the purposes set forth in the Authorizing Act.

D. Except for the limited transferability described herein and in the Deed of Easement referred to herein, the transfer by the Seller of their development rights in the Land shall be in perpetuity.

E. The Seller owns _____ acres of Land, which are a part of the Land on which the County is authorized to acquire a Deed of Easement.

AGREEMENTS

NOW, THEREFORE, in consideration of the foregoing and of the mutual covenants and agreements hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, the Seller and the County hereby agree as follows:

ARTICLE I

DEFINITIONS

SECTION 1.1. Definitions. As used in this Agreement, the following terms have the following meanings, unless the context clearly indicates a different meaning:

"Agricultural Use" means the rights of the Seller to continue to use the Land in perpetuity for agricultural purposes which directly contribute to the production, processing, or storage of agricultural products as defined by the United States Department of Agriculture, including agricultural uses permitted within the Harford County Zoning Code.

"Building Lot" means a lot of two acres or less included as part of the Land on the date hereof, which is hereafter either (a) released from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a dwelling for such original Seller, or (b) conveyed or to be conveyed by the original Seller (but not any heir, personal representative, successor or assign) to one or more of such original Seller's children for the purpose of creating a building lot for a dwelling for such child or children, all in accordance with the Deed of Easement.

"Business Day" or "business day" means a day on which (a) banks located in each of the cities in which the principal office of the County or the Registrar is located are not required or authorized by law or executive order to close for business, and (b) The New York Stock Exchange is not closed.

"Closing Date" means _____, _____, the date of execution and delivery of this Agreement by the parties.

"Code" means the Internal Revenue Code of 1986, as amended. Each reference to the Code herein shall be deemed to include the United States Treasury Regulations in effect or proposed from time to time with respect thereto.

"County" means Harford County, Maryland, a body politic and corporate and a political subdivision created and existing under and by virtue of the Constitution and laws of the State, its successors and assigns.

"County Council" means the County Council of Harford County, Maryland.

"County Executive" means the County Executive of Harford County, Maryland.

"Deed of Easement" means the Deed of Easement dated _____, _____, from the Seller to the County, which shall convey the Development Rights (but not the Agricultural Use) to the County in perpetuity, substantially in form attached hereto as Exhibit A.

"Development Rights" means the rights of the Seller in the Land to develop the Land for any purpose except those which are related directly to or as an accessory use of the Land for Agricultural Use. The term "Development Rights" shall not include the Agricultural Use.

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"Enabling Legislation" means, collectively, (1) Section 524 of the Harford County Charter and (2) Bill No. 07-05 passed by County Council on April 10, 2007, approved by the County Executive on April 11, 2007, effective June 10, 2007 as Section 60-9, of the Harford County Code, as amended, and (3) Bill No. 07-__ passed by the County Council on _____, _____, approved by the County Executive on _____, _____ and effective _____, _____.

"Interest Payment Date" means _____ in each year commencing _____, 2008.

"Land" means the tract of land located in Harford County, Maryland, containing approximately _____ acres, and more particularly described in Exhibit A attached to the Deed of Easement and made a part thereof and by reference a part hereof; provided, however, that if (a) a Building Lot is released from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a dwelling for the original Seller, or (b) the original Seller conveys one or more Building Lots to their children in accordance with the Deed of Easement, the Building Lots so released or conveyed shall not thereafter be considered to be part of the Land.

"Permitted Encumbrances" means the encumbrances listed on Exhibit B attached hereto and made a part hereof and any encumbrances on or with respect to the Land or any portion thereof hereafter approved by the County.

"Person" or "person" means any natural person, firm, association, corporation, company, trust, partnership, public body or other entity.

"Purchase Price" means _____ Dollars _____ (\$_____), the purchase price to be paid by the County to the Registered Owner in accordance with this Agreement.

"Registered Owner" means the registered owner of this Agreement as shown on the registration books maintained by the Registrar.

"Registrar" means the Treasurer of the County, or any other person hereafter appointed by the County to act as Registrar and paying agent for this Agreement.

"Seller" means _____, their respective heirs, personal representatives, and assigns, and any other person who becomes the owner of the Land.

"State" means the State of Maryland.

SECTION 1.2. Rules of Construction. The words "hereof", "herein", "hereunder", "hereto", and other words of similar import refer to this Agreement in its entirety.

The terms "agree" and "agreements" contained herein are intended to include and mean "covenant" and "covenants".

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BILL NO. 07-28

References to Articles, Sections, and other subdivisions of this Agreement are to the designated Articles, Sections, and other subdivisions of this Agreement.

The headings of this Agreement are for convenience only and shall not define or limit the provisions hereof.

All references made (a) in the neuter, masculine or feminine gender shall be deemed to have been made in all such genders, and (b) in the singular or plural number shall be deemed to have been made, respectively, in the plural or singular number as well.

ARTICLE II

SALE AND PURCHASE OF DEVELOPMENT RIGHTS

SECTION 2.1. Agreement to Sell and Purchase Development Rights. The Seller agrees to sell the Development Rights to the County and the County agrees to purchase the Development Rights from the Seller on the date hereof for a purchase price of \$_____ (the "Purchase Price").

SECTION 2.2. Delivery of Deed of Easement. In order to evidence the sale of the Development Rights to the County, the Seller shall execute and deliver to the County on the Closing Date the Deed of Easement. The Deed of Easement shall be recorded among the Land Records of Harford County, Maryland.

ARTICLE III

PAYMENT OF PURCHASE PRICE

SECTION 3.1. Payment of Purchase Price.

(a) The County shall pay a portion of the Purchase Price in the amount of _____ Dollars (\$_____) to the Seller on the Closing Date and shall pay the balance of the Purchase Price to the Registered Owner in installments on _____ and on the same day of each year thereafter to and including _____ (each an "Installment Payment Date"), in the amounts set forth in Schedule I attached hereto and made a part hereof.

(b) Interest on the unpaid balance of the Purchase Price shall accrue from the date hereof and shall be payable to the Registered Owner on _____ and annually thereafter in each year to and including _____ at the rate of _____ % per annum. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months.

(c) Both the installments of the Purchase Price and the interest on the unpaid balance thereof are payable in lawful money of the United States of America, at the time of payment.

(d) Payment of interest on the unpaid balance of the Purchase Price shall be made by the County on each Interest Payment Date to the Registrar. Payments of the principal installments of the Purchase Price shall be made on each Installment Payment Date to the Registrar. The Registrar shall forward all such payments (other than the final installment of the Purchase Price) to the person appearing on the books of the County maintained by the Registrar as the Registered Owner, by check or draft mailed to the Registered Owner at the address of the Registered Owner as it appears on such registration books or, if the Registered Owner is a trustee who has issued certificates of participation in this Agreement, by wire transfer to such Registered Owner to the bank account number on file with the Registrar on the tenth day before the applicable Interest Payment Date or Installment Payment Date, or if such tenth day is not a Business Day, the Business Day next preceding such day. The final installment of the Purchase Price shall be paid by the Registrar to the Registered Owner upon presentation and surrender of this Agreement at the office of the Registrar.

(e) The County's obligation to make payments of the Purchase Price hereunder and to pay interest on the unpaid balance of the Purchase Price is a general obligation of the County, and the full faith and credit and the taxing power of the County are irrevocably pledged to the punctual payment of the Purchase Price and the interest on the unpaid balance of the Purchase Price as and when the same respectively become due and payable.

SECTION 3.2. Registration and Transfer of this Agreement.

(a) Until the Purchase Price and all interest thereon have been paid in full, the Registrar, on behalf of the County, shall maintain and keep at the offices of the Registrar, registration books for the registration and transfer of this Agreement. The ownership of this Agreement may not be transferred or assigned, except upon the written approval of the County.

(b) The original Seller is the original Registered Owner. This Agreement shall be transferable only upon the written approval of the County and upon the books of the County maintained for such purpose by the Registrar, at the written request of the Registered Owner as then shown on such registration books or his attorney duly authorized in writing, upon presentation and surrender thereof, together with a written instrument of transfer substantially in the form attached hereto as Exhibit C, or as may otherwise be satisfactory to and approved by the Registrar in writing, duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the surrender for transfer of this Agreement, the Registrar shall complete the Schedule of Transferees attached hereto as Exhibit D with the name, address and tax identification number of the transferee Registered Owner, the date of the transfer and the outstanding principal balance of the Purchase Price as of the date of transfer; provided, however, that if there is any conflict between the information set forth in Exhibit D hereto and the registration books maintained by the Registrar, the information shown on such registration books shall control.

1 The County and the Registrar may deem and treat the person in whose name this Agreement
2 is registered upon the books of the County maintained by the Registrar as the absolute owner of this
3 Agreement, whether any payments hereunder shall be overdue or not, for the purpose of receiving
4 payment of, or on account of, the Purchase Price and interest thereon and for all other purposes, and
5 all such payments so made to any such Registered Owner or upon his order shall be valid and
6 effectual to satisfy and discharge the liability upon this Agreement to the extent of the sum or sums
7 so paid, and neither the County nor the Registrar shall be affected by any notice to the contrary.

9
10 For every registration of transfer of this Agreement, the County or the Registrar may make a
11 charge sufficient to reimburse themselves for any tax or other governmental charge required to be
12 paid with respect to such exchange or transfer, which sum or sums shall be paid by the person
13 requesting such transfer as a condition precedent to the exercise of the privilege of registering such
14 transfer.

15
16 **SECTION 3.3. Mutilated, Lost, Stolen or Destroyed Agreement.** In the event that this
17 Agreement is mutilated, lost, stolen or destroyed, the County and the Registered Owner (as then
18 shown on the registration books maintained by the Registrar) shall execute a substitute for this
19 Agreement having the same terms as that of this Agreement mutilated, lost, stolen or destroyed;
20 provided that, in the case of any mutilated Agreement, such mutilated Agreement shall first be
21 surrendered to the Registrar, and, in the case of any lost, stolen or destroyed Agreement there shall
22 be first furnished to the County and the Registrar evidence of such loss, theft or destruction
23 satisfactory to the County and the Registrar, together with indemnity satisfactory to each of them in
24 their sole discretion. The County and the Registrar may charge the Registered Owner requesting
25 such new Agreement their expenses and reasonable fees, if any, in this connection. If after the
26 delivery of such substitute Agreement, a bona fide purchaser of the original Agreement (in lieu of
27 which such substitute Agreement was issued) presents for payment such original Agreement, the
28 County and the Registrar shall be entitled to recover such substitute Agreement from the person to
29 whom it was delivered or any other person who receives delivery thereof, except a bona fide
30 purchaser, and shall be entitled to recover upon the security or indemnity provided therefor or
31 otherwise to the extent of any loss, damage, cost or expense incurred by the County and the Registrar
32 in connection therewith.

33 34 **ARTICLE IV**

35 36 **REPRESENTATIONS AND WARRANTIES**

37
38 **SECTION 4.1. Representations and Warranties of the County.** The County makes the
39 following representations and warranties:

40
41 (a) The County is a body politic and corporate and a political subdivision of the
42 State.

43
44 (b) The County has the necessary power and authority to acquire the Development
45 Rights, to enter into this Agreement, to perform and observe the covenants and agreements on its
46 part contained in this Agreement and to carry out and consummate all transactions contemplated

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1 transactions contemplated hereby. By proper action, the County has duly authorized the execution
2 and delivery of this Agreement.

3
4 (c) This Agreement has been duly and properly authorized, executed, sealed and
5 delivered by the County, constitutes the valid and legally binding obligation of the County, and is
6 enforceable against the County in accordance with its terms.

7
8 (d) There are no proceedings pending or, to the knowledge of the County,
9 threatened before any court or administrative agency which may affect the authority of the County to
10 enter into this Agreement.

11
12 SECTION 4.2. Representations and Warranties of the Original Seller. The original Seller
13 makes the following representations and warranties with respect to herself, but not with respect to
14 any transferee Seller:

15
16 (a) The Seller has full power and authority to execute and deliver this Agreement
17 and the Deed of Easement, and to incur and perform the obligations provided for herein and therein.
18 No consent or approval of any person or public authority or regulatory body is required as a
19 condition to the validity or enforceability of this Agreement or the Deed of Easement, or, if required,
20 the same has been duly obtained.

21
22 (b) This Agreement and the Deed of Easement have been duly and properly
23 executed by the Seller, constitute valid and legally binding obligations of the Seller, and are fully
24 enforceable against the Seller in accordance with their respective terms.

25
26 (c) There is no litigation or proceeding pending or, so far as the Seller knows,
27 threatened before any court or administrative agency which, in the opinion of the Seller, will
28 materially adversely affect the authority of the Seller to enter into, or the validity or enforceability of,
29 this Agreement or the Deed of Easement.

30
31 (d) There is (i) no provision of any existing mortgage, indenture, contract or
32 agreement binding on the Seller or affecting the Land, and (ii) to the knowledge of the Seller, no
33 provision of law or order of court binding upon the Seller or affecting the Land, which would
34 conflict with or in any way prevent the execution, delivery, or performance of the terms of this
35 Agreement or the Deed of Easement, or which would be in default or violated as a result of such
36 execution, delivery or performance, or for which adequate consents, waivers or, if necessary,
37 subordinations, have not been obtained.

38
39 (e) There exist no liens or security interests on or with respect to the Land (other
40 than Permitted Encumbrances), or such liens or security interests will be released or subordinated to
41 the Development Rights.

42
43 (f) The Seller is not a nonresident alien of the United States of America for
44 purposes of federal income taxation.

(g) The Social Security Number of the Sellers are _____,
 _____ and _____. The Tax ID number of the Seller is
 _____. The Seller shall, upon request of the County, execute Treasurer Form W-9 and
 deliver the same to the County for filing.

The representations in subsections (f) and (g) above are made under penalties of perjury and
 the information contained therein may be disclosed by the County to the Internal Revenue Service.
 The Seller acknowledges that any false statement in such subsections could be punished by fine,
 imprisonment or both.

ARTICLE V

PROVISIONS RELATING TO EXCLUSION OF INTEREST FROM INCOME FOR FEDERAL INCOME TAXATION

SECTION 5.1. Intent of County and Tax Covenant of County. The County intends that the
 interest payable under this Agreement shall not be includible in the gross income of the Registered
 Owner for purposes of federal income taxation pursuant to Section 148 of the Code. Accordingly,
 the County shall not knowingly take or permit to be taken any other action or actions or omit or fail
 to take any action, which would cause this Agreement to be an "arbitrage bond" within the meaning
 of Section 148 of the Code, or which would otherwise cause interest payable under this Agreement
 to become includible in the gross income of any Registered Owner for purposes of federal income
 taxation pursuant to Section 148 of the Code.

**SECTION 5.2. Acknowledgment of Seller with Regard to Tax Consequences of
 Transaction.** The Seller has received an opinion from Miles & Stockbridge P.C., Bond Counsel,
 dated the date hereof, to the effect that under existing laws, regulations, rulings and decisions,
 interest payable under this Agreement is not includible in the gross income of the Seller for federal
 income tax purposes, which opinion assumes continuous compliance with certain covenants in the
 Tax Certificate and Compliance Agreement to be executed and delivered by the County on the date
 of delivery of this Agreement and is otherwise limited in accordance with its terms. The Seller
 acknowledges that they have made their own independent investigation and have consulted with
 attorneys, accountants and others selected by the Seller in the Seller's sole discretion with respect to
 all other tax considerations related to the transaction contemplated hereby (including, but not limited
 to, installment sales treatment under Section 453 of the Code, charitable contribution deductions
 under Section 170 of the Code, and federal estate tax implications); and the Seller certifies that the
 Seller has not looked to or relied upon the County or any of its officials, agents or employees, or to
 Bond Counsel, with respect to any of such matters.

ARTICLE VI

THE REGISTRAR

SECTION 6.1. Appointment of Registrar. The Treasurer of the County, is hereby designated and appointed to act as Registrar for this Agreement.

SECTION 6.2. Change of Registrar and Appointment of Successor Registrar. The County shall have the right, subject to the terms of any agreement with the Registrar, to change the Registrar at any time by filing with the Registrar to be removed, and with the Registered Owner, an instrument in writing. Notwithstanding the foregoing, such removal shall not be effective until a successor Registrar has assumed the Registrar's duties hereunder.

SECTION 6.3. Qualifications of Successor Registrar. Any successor Registrar shall be either (a) the Treasurer of the County, (b) an officer or employee of the County, or (c) a bank, trust company or other financial institution duly organized under the laws of the United States or any state or territory thereof which is authorized by law and permitted under the laws of the State to perform all the duties imposed upon it as Registrar by this Agreement.

SECTION 6.4. Successor by Merger or Consolidation. If the Registrar is a bank, trust company or other financial institution, any institution or corporation into which the Registrar hereunder may be merged or converted or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which the Registrar hereunder shall be a party or any institution or corporation succeeding to the corporate trust business (if any) of the Registrar, shall be the successor Registrar under this Agreement, without the execution or filing of any paper or any further act on the part of the parties hereto, anything in this Agreement to the contrary notwithstanding.

ARTICLE VII

MISCELLANEOUS

SECTION 7.1. Successors of County. In the event of the dissolution of the County, all the covenants, stipulations, promises and agreements in this Agreement contained, by or on behalf of, or for the benefit of, the County, the Seller, any other Registered Owner and the Registrar, shall bind or inure to the benefit of the successors of the County from time to time and any entity, officer, board, commission, agency or instrumentality to whom or to which any power or duty of the County shall be transferred.

SECTION 7.2. Parties in Interest. Except as herein otherwise specifically provided, nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person, firm or corporation, other than the County, the Seller, any other Registered Owner and the Registrar, any right, remedy or claim under or by reason of this Agreement, this Agreement being intended to be for the sole and exclusive benefit of the County, the Seller, any other Registered Owner from time to time of this Agreement and the Registrar.

1 SECTION 7.3. Binding Effect. This Agreement shall be binding upon and inure to the
2 benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns,
3 including, without limitation, all Registered Owners from time to time of this Agreement.

5
6 SECTION 7.4. Severability. In case any one or more of the provisions of this Agreement
7 shall, for any reason, be held to be illegal or invalid, such illegality or invalidity shall not affect any
8 other provisions of this Agreement and this Agreement shall be construed and enforced as if such
9 illegal or invalid provisions had not been contained herein or therein.

10
11 SECTION 7.5. Prior Agreements Canceled; No Merger. This Agreement shall completely
12 and fully supersede all other prior agreements, both written and oral, between the County and the
13 Seller relating to the acquisition of the Development Rights. Neither the County nor the Seller shall
14 hereafter have any rights under such prior agreements but shall look solely to this Agreement and the
15 Deed of Easement for definitions and determination of all of their respective rights, liabilities and
16 responsibilities relating to the Land, the Development Rights and the payment for the Development
17 Rights. In addition, this Agreement shall survive the execution and recording of the Deed of
18 Easement in all respects and shall not be merged therein.

19
20 SECTION 7.6. Amendments, Changes and Modifications. This Agreement may not be
21 amended, changed, modified, altered or terminated except by an agreement in writing between the
22 County and the then-Registered Owner. An executed counterpart of any such amendment shall be
23 attached to this Agreement and shall be binding upon such Registered Owner and all successor
24 Registered Owners.

25
26 SECTION 7.7. No Personal Liability of County Officials. No covenant or agreement
27 contained in this Agreement shall be deemed to be the covenant or agreement of any official, officer,
28 agent or employee of the County in his or her individual capacity, and neither the officers or
29 employees of the County nor any official executing this Agreement shall be liable personally on this
30 Agreement or be subject to any personal liability or accountability by reason of the issuance thereof.

32
33 SECTION 7.8. Governing Law. The laws of the State shall govern the construction and
34 enforcement of this Agreement.

35
36 SECTION 7.9. Notices. Except as otherwise provided in this Agreement, all notices,
37 demands, requests, consents, approvals, certificates or other communications required under this
38 Agreement to be in writing shall be sufficiently given and shall be deemed to have been properly
39 given three Business Days after the same is mailed by certified mail, postage prepaid, return receipt
40 requested, addressed to the person to whom any such notice, demand, request, approval, certificate
41 or other communication is to be given, at the address for such person designated below:

County: Harford County, Maryland
County Office Building
220 South Main Street
Bel Air, Maryland 21014
Attention: Treasurer

with a copy to: Robert S. McCord, Esquire
County Attorney
County Office Building
220 South Main Street
Bel Air, Maryland 21014

Seller: Walter Farm, LLC
Barbara W. Holloway
Peter Wakefield
Theresa Wakefield
Walters Mill Road
Ady Road
Deer Creek Church Road
Forest Hill, Maryland 21050

Registrar: John R. Scotten, Jr.
Treasurer
County Office Building
220 South Main Street
Bel Air, Maryland 21014

Any of the foregoing may, by notice given hereunder to each of the others, designate any further or different addresses to which subsequent notices, demands, requests, consents, approvals, certificates or other communications shall be sent hereunder.

SECTION 7.10. Holidays. If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Agreement, shall not be a Business Day, such payment may, unless otherwise provided in this Agreement, be made or act performed or right exercised on the next succeeding Business Day with the same force and effect as if done on the nominal date provided in this Agreement, and in the case of payment no interest shall accrue for the period after such nominal date.

WITNESS the signatures and seals of the parties hereto as of the date first above written.

HARFORD COUNTY, MARYLAND

[COUNTY'S SEAL]

By: _____
David R. Craig
County Executive

1 ATTEST:
2
3
4

5 _____
6 Lorraine Costello
7 Director of Administration

8 WITNESS: WALTER FARM, LLC
9

10
11 _____ By: _____(SEAL)
12

13
14 _____(SEAL)
15 Barbara W. Holloway
16

17
18 _____(SEAL)
19 Peter Wakefield
20

21
22 _____(SEAL)
23 Theresa Wakefield
24

25
26 SELLER

**SCHEDULE I
TO INSTALLMENT
PURCHASE AGREEMENT**

**INSTALLMENTS OF
DEFERRED PORTION OF PURCHASE PRICE
(WALTER FARM, LLC, BARBARA W. HOLLOWAY,
PETER WAKEFIELD AND THERESA WAKEFIELD)**

Date of Payment

Amount Payable

Plus initial payment of purchase
price on _____

\$ _____

TOTAL

\$ _____

EXHIBIT A
TO INSTALLMENT
PURCHASE AGREEMENT

HARFORD COUNTY AGRICULTURAL LAND PRESERVATION
AND PURCHASE OF DEVELOPMENT RIGHTS PROGRAM

DEED OF EASEMENT

THIS DEED OF EASEMENT made this _____ day of _____, 200__, by and between _____, parties of the first part, Grantor, and HARFORD COUNTY, MARYLAND, party of the second part, Grantee.

Explanatory Statement

A. The County Council of Harford County, Maryland enacted Bill No. 07-05, as amended, which created a new Article II, Agricultural Land Preservation Program, to Chapter 60, Agriculture, of the Harford County Code, as amended, for the purpose of establishing the Harford County Agricultural Land Preservation Act (the "Act") to preserve productive agricultural land and woodland which provides for the continued production of food and fiber for the citizens of the County; and

B. By authority of the Act, the Grantee may purchase development rights and family conveyances from agricultural landowners by subjecting the property to be purchased to an agricultural preservation easement restricting these rights and conveyances in perpetuity in the manner more specifically provided in the Act; and

C. The Grantor is the fee simple owner of the hereafter described parcel(s) of land located in Harford County, Maryland and desires to sell and convey to the Grantee an agricultural preservation easement to restrict such land to agricultural use in accordance with the Act and as hereinafter set forth; and

D. Bill No. _____, passed by the County Council of Harford County, Maryland on _____, approved by the County Executive on _____ and effective _____, authorizes Harford County, Maryland to purchase development rights and family conveyance in up to _____ acres of agricultural land from _____.

E. The Grantor is a "Landowner" as defined in Section 60-10 of the Act.

NOW, THEREFORE, in consideration of the sum of _____ Dollars (\$_____) and other valuable consideration, the receipt of which is hereby acknowledged, the Grantor does hereby grant and convey to Harford County, Maryland, as Grantee, its successors and assigns, an agricultural preservation easement, together with and subject to the covenants, conditions, limitations and

restrictions hereafter set forth so as to constitute and equitable servitude thereon, in, under and over the parcel(s) of land situate in _____ Harford County, Maryland and being more particularly described in Exhibit A attached hereto.

AND, FURTHER, together with all transferable development rights in accordance with the provisions of Section 267-34(D)(4) of the Code of Harford County, Maryland, and all family conveyances in accordance with the provisions of Section 267-34(D)(3)(d) of the Code of Harford County, Maryland.

AND the Grantor covenants for themselves, and for their respective heirs, personal representatives and assigns, with the Grantee, its successors and assigns, to do and refrain from doing upon the above-described land all and any of the various acts hereafter set forth, it being the intention of the parties that said land shall be preserved solely for the agricultural use as defined in and in accordance with the provision of the Act, and hereafter set forth are intended to limit the use of the above-described land and are deemed to be and shall be construed as covenants running with the land.

COVENANTS, CONDITIONS, LIMITATIONS AND RESTRICTIONS

Subject to the reservations hereinafter contained and except as otherwise provided herein, the Grantor, for themselves and their respective heirs, personal representatives and assigns, covenants and agrees with Grantee as follows:

A. The above-described land may not be developed or otherwise used for other than agricultural use (as defined in the Act).

B. The above-described land shall be maintained in agricultural use or properly managed so that it is available for continued agricultural use from the date of the recording of this instrument among the Land Records of Harford County.

C. At the time of establishment of the easement hereby granted, a soil and water conservation plan as prepared by the Soil Conservation District shall be implemented and maintained with respect to the above-described land.

D. To not allow any type of residential subdivision, other than that outlined in the easement as owner/child lots and to limit the utilization of the above-described land to Agricultural Uses as defined in the Agricultural Land Preservation and Purchase of Development Rights Program and including those uses contained in Section 267-43(F) of the Harford County Zoning Code, as amended.

E. The construction of new buildings or structures on the above-described land, other than farm buildings that did not exist at the time of the establishment of the within easement, is contingent upon the written application to and approval by the Department of Planning and Zoning, subject to review by and recommendation of the Agricultural Land Preservation Advisory Board.

F. Subject to the provisions of paragraphs G and H hereof:

1. The Grantor may at any time hereafter request a two (2) acre or less lot exclusion for the exclusive residential use of the Grantor. Such request (a) must be made by letter provided to the Department of Planning and Zoning verifying the Grantor's intention to live in a dwelling situate within any lot so excluded; (b) shall be subject to review and recommendation of the Agricultural Land Preservation Advisory Board; (c) the use and occupancy permit must be in the name of the owner/grantor; and (d) the owner's lot may not be sold or transferred for a period of five (5) years from the date of issuance of the use and occupancy permit except in the event of the death or legal incompetence of the owner or if the lot is part of bankruptcy proceedings; or with approval of the Department of Planning and Zoning, subject to review and recommendation of the Agricultural Land Preservation Advisory Board. Upon such request and recommendation of the Agricultural Land Preservation Advisory Board, Grantee shall execute and deliver to Grantor, his/her personal representatives, successors and assigns, an instrument in recordable form releasing such lot from the force and effect of this Deed of Easement and all covenants, conditions, limitations and restrictions herein set forth.

2. The Grantor may at any time hereafter request the right to construct, use and occupy a tenant home on the above-described land in accordance with the conditions established within Section 267-26(D) of the Harford County Zoning Code, as amended. Such request (a) must be made by letter provided to the Department of Planning and Zoning and (b) shall be subject to review and recommendation of the Agricultural Land Preservation Advisory Board. The tenant house shall not be subdivided off of the easement property.

3. The Grantor may at any time hereafter request in writing to the Department of Planning and Zoning a two (2) acre or less lot exclusion for the exclusive residential use of a child. Such request (a) must be from both Grantor and the child verifying the intention of the child to live in a dwelling situate within the lot so excluded; (b) shall be subject to the review and recommendation of the Agricultural Land Preservation Advisory Board; and (c) the building permit and the owner occupancy permit must be in the child's name. The child lot may not be sold or transferred for a period of five (5) years from the date of issuance of the use and occupancy permit except in the event of the death or the legal incompetence of the child or if the lot is part of bankruptcy proceedings; or with approval of the Department of Planning and Zoning, subject to review and recommendation of the Agricultural Land Preservation Advisory Board. Upon such request and recommendation of the Agricultural Land Preservation Advisory Board, Grantee shall execute and deliver to the child, his/her personal representatives, successors and assigns, an instrument in recordable form releasing such lot from the force and effect of this Deed of Easement and all covenants, conditions, limitations and restrictions herein set forth.

G. The exclusion of lots pursuant to the provisions of paragraph F above from the force and effect of this Deed of Easement and all covenants, conditions, limitations and restrictions herein set forth shall be subject to the following conditions:

1. The total number of such lot exclusions may not exceed one (1) lot for each twenty-five (25) acres contained within the above-described land or four (4) lots per easement property, whichever is less; and

2. The maximum size of any lot so excluded may not exceed a maximum lot area of two (2) acres, including within such area all Harford County right-of-way requirements unless waived by the Director of Planning, with the review and recommendation of the Agricultural Land Preservation Advisory Board; and

3. The Grantor requesting lot exclusion shall be required to repay the County for each lot so excluded in an amount equal to the amount paid per acre by Harford County to the Grantor to acquire the above-described land plus all costs associated with the establishment of such lot.

H. The rights reserved to the Grantor under paragraph F to request a lot exclusion shall be deemed a personal covenant only, and one that is not intended to run with the land and shall belong only to, and may be exercised only, by the Grantor named in this instrument.

I. The Grantor and all future landowners of the said property reserves the right to use the above-described land for any agricultural use as defined in the Agricultural Land Preservation and Purchase of Development Rights Program and including those uses contained in Section 267-43(F) of the Harford County Zoning Code, as amended, and further reserves all other rights, privileged and incidents to the ownership of the fee simple estate in the above-described land not hereby conveyed or otherwise limited by the covenants, conditions, limitations and restrictions herein set forth.

J. This instrument shall not be deemed to provide for or permit public access to any privately owned land except for periodic inspections by the Grantee.

K. The easement conveyed to the Grantee for the parcels of land described in Exhibit A is based upon _____ acres.

The Grantor further covenants that the Grantor has not done or suffered to be done any act, matter or thing whatsoever, to encumber the property hereby conveyed; that Grantor will warrant specially the property interest hereby conveyed; and the Grantor will execute such further assurances of the same as may be required.

As used herein, the singular form of a word includes both the singular and plural, the plural form of a word includes both plural and singular, and reference the words of certain gender includes reference to all genders.

No determination by any court, governmental body or otherwise that any provision of this Deed of Easement is invalid or unenforceable in any instance shall affect the validity or enforceability of (a) any other such provision or (b) such provision in any circumstance not controlled by such determination. Each such provision shall be valid and enforceable to the fullest

fullest extent allowed by, and shall be construed wherever possible as being consistent with, applicable law.

WITNESS THE HAND AND SEAL of the undersigned.

WITNESS:

_____	_____ (SEAL)
_____	_____ (SEAL)
_____	_____ (SEAL)
_____	_____ (SEAL)
_____	_____ (SEAL)

STATE OF MARYLAND, COUNTY OF HARFORD, TO WIT:

I HEREBY CERTIFY that on this _____ day of _____, 200__, before me, the Subscriber, a Notary Public in and for the State and County aforesaid, personally appeared _____, known to me (or satisfactorily proven) to be the person(s) whose name(s) are subscribed to the within instrument, and they acknowledged that they executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.

Notary Public

My Commission Expires: _____

STATE OF MARYLAND, COUNTY OF HARFORD, TO WIT:

I HEREBY CERTIFY that on this _____ day of _____, 200__, before me, the Subscriber, a Notary Public in and for the State and County aforesaid, personally appeared _____, known to me (or satisfactorily proven) to be the person(s) whose name(s) are subscribed to the within instrument, and they acknowledged that they executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.

Notary Public

My Commission Expires: _____

STATE OF MARYLAND, COUNTY OF HARFORD, TO WIT:

I HEREBY CERTIFY that on this _____ day of _____, 200__, before me, the Subscriber, a Notary Public in and for the State and County aforesaid, personally appeared _____, known to me (or satisfactorily proven) to be the person(s) whose name(s) are subscribed to the within instrument, and they acknowledged that they executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.

Notary Public

My Commission Expires: _____

STATE OF MARYLAND, COUNTY OF HARFORD, TO WIT:

I HEREBY CERTIFY that on this _____ day of _____, 200__, before me, the Subscriber, a Notary Public in and for the State and County aforesaid, personally appeared _____, known to me (or satisfactorily proven) to be the person(s) whose name(s) are subscribed to the within instrument, and they acknowledged that they executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.

Notary Public

My Commission Expires: _____

STATE OF MARYLAND, COUNTY OF HARFORD, TO WIT:

I HEREBY CERTIFY that on this _____ day of _____, 200__, before me, the Subscriber, a Notary Public in and for the State and County aforesaid, personally appeared _____, known to me (or satisfactorily proven) to be the person(s) whose name(s) are subscribed to the within instrument, and they acknowledged that they executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.

Notary Public

My Commission Expires: _____

I HEREBY CERTIFY that the foregoing Deed of Easement was prepared on behalf of Harford County, Maryland by or under the supervision of a member of the Bar of the Court of Appeals of Maryland.

**EXHIBIT A
TO DEED OF EASEMENT**

Description of Land

**EXHIBIT B
TO INSTALLMENT
PURCHASE AGREEMENT**

PERMITTED ENCUMBRANCES

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company (all clauses, if any, which indicate any preference, limitation or discrimination based on race, color, religion or national origin are omitted from all building and use restrictions, covenants and conditions, if any, shown herein):

1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for the value of record the estate or interest or mortgage thereon covered by this commitment.
2. Rights or claims of parties other than the insured in actual possession of any or all of the property.
3. Special assessments against the property which are not shown as existing liens by the public records.
4. Real estate taxes, other public charges (including, but not limited to, assessments by any county, municipality, Metropolitan District or Commission) and the balance of any such charges payable on an annual basis which are not yet due and payable.

**EXHIBIT C
TO INSTALLMENT
PURCHASE AGREEMENT**

ASSIGNMENT

FOR VALUE RECEIVED, WALTER FARM, LLC, BARBARA W. HOLLOWAY, PETER WAKEFIELD AND THERESA WAKEFIELD (the "Registered Owner"), subject to the approval of Harford County, Maryland, hereby sell[s], assign[s] and transfer[s] unto _____, without recourse, all of the Registered Owner's right, title and interest in and to the Installment Purchase Agreement to which this Assignment is attached; and the Registered Owner's hereby irrevocably directs the Registrar (as defined in such Agreement) to transfer such Agreement on the books kept for registration thereof. The Registered Owner hereby represents, warrants and certifies that there have been no amendments to such Agreement [except _____].

Date: _____

WITNESS OR ATTEST: _____

NOTICE: The signature on this Assignment must correspond with of the name of the Registered Owner as it appears on the registration books for the Installment Purchase Agreement referred to herein in every particular, without alteration or enlargement or any change whatever.

ADD NOTARY ACKNOWLEDGMENT

Transfer of the foregoing Installment Purchase Agreement, as indicated above is approved
this ____ day of _____, 20__.

Harford County, Maryland

By: _____
David R. Craig
County Executive

HARFORD COUNTY BILL NO. 07-28

Brief Title Agricultural Land Preservation – Walter Farm LLC

is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.

CERTIFIED TRUE AND CORRECT

Barbara J. O'Connor
Council Administrator

Date September 18, 2007

ENROLLED

Bill Boniface
Council President

Date September 18, 2007

BY THE COUNCIL

Read the third time.

Passed: LSD 07-26

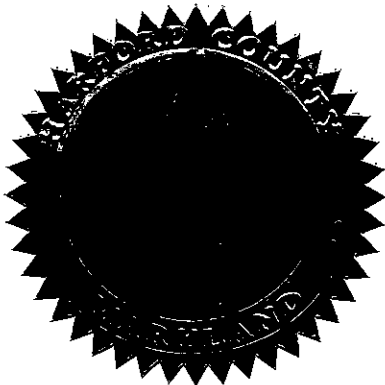
Failed of Passage: _____

By Order

Barbara J. O'Connor
Council Administrator

Sealed with the County Seal and presented to the County Executive for approval this 19th day of September, 2007 at 3:00 p.m.

Barbara J. O'Connor
Council Administrator



BY THE EXECUTIVE

David R. Craig
COUNTY EXECUTIVE

APPROVED: Date September 20, 2007

BY THE COUNCIL

This Bill No. 07-28 having been approved by the Executive and returned to the Council, becomes law on September 20, 2007.

EFFECTIVE DATE: November 19, 2007

Barbara J. O'Connor
Barbara J. O'Connor,
Council Administrator